2023-24

HINDUSTAN CABLES LIMITED



72 nd Annual Report and Accounts.

CONTENTS

Sn	Description	Page nos
1	Board of Directors, Auditor, Bankers	3
2	Notice of Annual General Meeting	4-6
3	Director's Report	7 -11
4	Secretarial Audit Report	12 -17
5	Comments of Comptroller and Auditor General of India	18 -19
6	Company's explanation to the observations of Statutory Auditors	20 - 21
7	Auditor's report to the Members of Hindustan Cables Limited	22 -38
8	Last ten years at a glance	39
9	Balance Sheet as at 31.03.2023	40
10	Profit and Loss Account for the year ended on 31.03.2023	41
11	Cash Flow Statement for the year ended on 31.03.2023	42
12	Significant Accounting Policies and notes on Accounts	43-56
13	Location of Offices	57



HINDUSTAN CABLES LIMITED

BOARD OF DIRECTORS

Shri K. Mohan	: Chairman and Managing Director
Shri Pankaj Kumar	: Director
Shri Arun Kumar Sarkar	: Director
Shri Madan Pal Singh	: Director

STATUTORY AUDITOR

M/s Guha Nandi & CO (CA 0017) Chartered Accountants Kolkata

BANKERS

Bank of Baroda Allahabad Bank

HINDUSTAN CABLES LIMITED

(A Government of India Undertaking) (under the Ministry of Heavy Industries) Website : www.hindcables.net

Corporate Office

167/A, Ajoy Nagar, (5 th Road), Kolkata – 700075

हिन्दुस्तान केबल्स लिमिटेड (भारत सरकार का उपकम) नैगम कार्यालय 167 / ए, अजय नगर (5वी रोड) कोलकाता 700075



HINDUSTAN CABLES LIMITED (A Govt. of India Undertaking) CORPORATE OFFICE 167/A, Ajoy Nagar (5th Road) Kolkata 700075.

CIN – U31300WB1952GOI020560 Email: <u>hindustancablesItd.kolkata@gmail.com</u> Website :<u>www.hindcables.net</u>

CORP/SEC/72nd AGM/2023-24/

Date: 16.10.2024

NOTICE OF THE 72nd ANNUAL GENERAL MEETING

Notice is hereby given that the 72nd Annual General Meeting of Hindustan Cables Limited will be held on **Monday, the 28 th October,2024** at Hindustan Cables Limited, Registered Office, 167/A, Ajoy Nagar (5 th Road) Kolkata-700075, at **04.00 PM** to transact the following business:

- 1. To consider and adopt the Report of the Directors for the year ended 31st March, 2024.
- 2. To consider and adopt the Profit and Loss Account for the year ended 31st March, 2024 and Balance Sheet as on that date along with the Reports of the Auditors thereon.
- 3. To authorize the Board of Directors to fix remuneration of Auditors for the year 2024-25.

The Meeting may please also be attended through Video Conference Mode.

For Hindustan Cables Limited

Yours faithfully,

(K. Mohan) Chairman and Managing Director (Additional Charge)

To All Members, Directors and Auditors Hindustan Cables Limited (as per list enclosed)

Notes :

- 1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a Member of the company. A blank form of proxy is enclosed, which, if used, should be returned to the Registered Office of the Company duly completed, not later than 48 hours before the commencement of the Meeting.
- 2. The Register of Members and the Share Transfer Books of the Company has been closed from 07.09.2024 to 14.09.2024 (both days inclusive).

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014] CIN:

Name of the company:

Registered office:

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:
Address:
E-mail Id:
Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:....., or failing him

3. Name:

Address:

E-mail Id:

Signature:.....

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting / Extraordinary general meeting of the company, to be held on the day of at a.m./ p.m. at (place) and at any adjournment thereof in respect of such resolutions as are indicated below :

Resolution No.

- To consider and adopt the Report of the Directors for the year ended 31st March, 2024.
- To consider and adopt the Profit and Loss Account for the year ended 31st March, 2024 and Balance Sheet as on that date along with the Reports of the Auditors thereon.
- 3. To authorize the Board of Directors to fix remuneration of Auditors for the Year 2024–2025.

Signed this day of 20

Affix	
Revenue	
Stamp	

Signature of shareholder

Signature of Proxy holder(S)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

DIRECTORS' REPORT

TO THE SHAREHOLDERS <u>HINDUSTAN CABLES LIMITED</u>

Dear Shareholders,

On behalf of the Board of Directors, I have great pleasure in presenting you the 72 nd Annual Report on the working of the Company for the year ended 31st March 2024 along with the Audited Statement of Accounts, Auditors' Report and the Review of the Accounts by the Comptroller & Auditor General of India.

2. PERFORMANCE

The Union Cabinet has given its approval on 28.09.2016, inter alia, for closure of the company as per the provisions of the Companies Act 1956 / 2013, Industrial Disputes Act 1947 etc., offering VRS/VSS to its employees. Accordingly, all the employees were released on 31.01.2017 on payment of compensation sanctioned by the Union Cabinet.

As things stands today, there is no permanent employee on the roll of the company. The appropriate government authority has granted permission for closure of the company u/s. 25(O) of Industrial Disputes Act, 1947.

Currently there is no business activity and HCL is trying to complete the formalities for liquidation / winding up as directed. Hindustan Cables Limited is now closed and in a non-operating stage with no plant, machinery, employee or outsourced functionary.

3. FINANCIAL RESULTS

During the year 2023-24, the company has made profit (loss) of Rs. (4.47) crores. Summarized position of the Company's results for the year 2023-24 compared to 2022-23 is given below:

(Rs. In lakhs)

		2023-24	2022-23
(a)	Total revenue	393.58	326.16
(b)	Less: Total expenses	534.14	762.84
(c)	Profit (Loss) before Extra Ordinary item and Tax	(140.54)	(436.68)
(d)	Extra Ordinary items	(3.35)	2014.57
(e)	Provision for Income Tax (relating to earlier years)	(303.38)	(4.06)
(e)	Profit (Loss) for the year	(447.27)	1573.83

4. SHARE CAPITAL

The Authorised Capital of the Company is Rs. 6000 crores. The Subscribed and Paid-up Capital as on 31.3.2024 stood at Rs. 4865.88 crores divided into 4865881125 Equity Shares of Rs.10 each.

5. BORROWINGS

During the year 2023-24, the company has not made any borrowing.

6. CONTRIBUTION TO NATIONAL EXCHEQUER

The Company's contribution to National Exchequer by way of Income Tax, TDS on contractors and consultancy services, GST, Rates & Taxes etc. aggregates to Rs. 0.71 crore.

7. HUMAN RESOURCE MANAGEMENT

In terms with approval of the Union Cabinet dated 28.09.2016, inter alia, for closure of the company as per the provisions of the Companies Act 1956 / 2013, Industrial Disputes Act 1947 and other relevant Acts, all the regular employees of the company were released on 31.01.2017 on acceptance of their VR applications except 125 ex-employees of HCL, Naini (who were transferred to NAeL, a subsidiary of HAL).

8. STATUS OF LAND HELD

Company holds 947.23 acres of land at Rupnarainpur, District Paschim Bardhamaan, West Bengal. The Company has filed a title suit before Asansol Court challenging the gift deed for 8.85 acres of land at Baramuri mouza, Rupnarainpur, in favour of two West Bengal Government educational institutions (ITC and NCP). For a small parcel of 0.39 acres at Baramuri mouza, mutation is under hold by local land revenue office for identification based on verification of ownership records.

In respect of 324 acres 35 guntas of land held by the Company at Hyderabad, Telangana Government claimed title to property and served resumption orders during July, 2018. Company obtained stay(s) from Hyderabad High Court and issues are now sub judice.

9. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company confirm:

i. That in the preparation of the annual accounts, the applicable accounting standards have been followed and there has been no material departure.

- ii. That the selected accounting policies were applied consistently and the directors made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2024 and of the profit of the Company for the year ended on that date.
- iii. That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. That the annual accounts have not been prepared under historical convention as a going concern, in view of the decision of Union Cabinet to close the company.

10. AUDIT COMMITTEE

The Board of Directors in its 358th Meeting held on 21.03.2022 re-constituted the Audit Committee comprising of Shri Madanpal Singh, as Chairman, Audit Committee, Shri Sunil Kumar Singh, as Member, Audit Committee and Shri K. Mohan, as Member, Audit Committee. The terms of reference of the Audit Committee are to review and discuss with the Auditors periodically about internal controls, the scope of audit and the observations of the auditors, review of financial statements before submission to the Board and any matter referred by the Board.

11. BOARD OF DIRECTORS

Shri K. Mohan, has been entrusted additional charge of the post of Chairman & Managing Director of the company w.e.f. 01.07.2020 by Department of Heavy Industry, Government of India.

Shri Joseph Atul T Barla, Director, Ministry of Heavy Industries (MHI) was appointed as a Government Nominee Director on the Board of Hindustan Cables Limited with immediate effect vice Smt. Sushma Batra, Deputy Secretary, MHI vide MHI order No.1(15)/2001-PE.II / CPSE-II (e-4246) dated 16.11.2023.

The Board of Directors place on record its appreciation for the services rendered by Smt. Sushma Batra, Deputy Secretary, Ministry of Heavy Industries, as Government Nominee Director on the Board of Hindustan Cables Limited.

Shri Pankaj Kumar, DDG (Training), Department of Telecommunications (DoT), Ministry of Communications, was appointed as a Government Director on the Board of Hindustan Cables Limited with immediate effect vice Shri Vivek Narayan, DDG(DS), DoT, Ministry of Communications vide MHI order No.1(15)/2001-PE.II / CPSE-II (e-4246) dated 03.07.2024.

The Board of Directors place on record its appreciation for the services rendered by Shri Vivek Narayan, DDG(DS), Ministry of Communications, as Government Director on the Board of Hindustan Cables Limited.

The Board meets with prior notice and circulation of the agenda papers in advance. The meetings focus on strategy formulation, policy and control, review of the performance and for considering statutorily required matters.

12. AUDITORS

For the year 2023-24, M/s Guha Nandi & Company (CA 0017), Chartered Accountants, was appointed by Comptroller & Auditor General of India (C&AG) as Statutory Auditor of the Company.

14. AUDIT REVIEW

The comments of the Comptroller and Auditor General of India, Statutory Auditors' Report to the members and replies of the Management to the observations are annexed.

15. INFORMATION ON SHARES

The share transfers taking place are amongst the nominees of the President of India. The distribution of shareholding as on 31st March, 2024 was as under:

Sn	Category	No. of shares held	% age
1	President of India	4865881125	100.00
	Total	4865881125	100.00

The Company is an unlisted entity having CIN U31300WB1952GOI020560

The last 3 Annual General Meetings were held on 21.12.2021, 28.12.2022 and 22.11.2023 at Kolkata.

16. ACKNOWLEDGEMENT

The Directors are grateful for the support, guidance and assistance received from the Ministry of Heavy Industries, Ministry of Communication, Ministry of Finance and other Ministries of Government of India and State Governments of West Bengal and Andhra Pradesh. The Directors also convey their thanks for the co-operation and support received from the office of Comptroller and Auditor General of India and the Principal Director of Commercial Audit.

The Directors take this opportunity to express their appreciation for the support, cooperation and contribution from the contractual functionaries associated with the Company in meeting various challenges during the year under review.

For and on behalf of the Board of Directors

(K. Mohan) CHAIRMAN & MANAGING DIRECTOR

REGISTERED OFFICE 167/A, Ajoy Nagar, (5 th Road) KOLKATA 700075.

DATED: 21.09.2024

Rajkishore Ram Practicing Company Secretary

113A, A.J.C Bose Road 5th floor, Room No.5/6 Kolkata-700014, West Bengal Mob.No.9903880503 E.mail:csrkram@gmail.com

SECRETARIAL AUDIT REPORT

For the financial year ended on 31^{5T} March, 2024 (Pursuant to section 204(1) of the Companies Act. 2013 and rules 9 of the Companies (Appointment and Remuneration of Managerial Personnel) rules, 2014, read with the Guidance Note on Secretarial Audit)(Release- 1.2) of the Institute Of Company Secretaries of India)

То

P. . .

The Members

M/S. Hindustan Cables Limited

1/315, Gariahat Road, Kolkata-700068, West Bengal

- 1. I have conducted the secretarial Audit of M/s. Hindustan Cables Limited having its Registered office at 167/A, Ajoy Nagar Santoshpur, West Bengal and having CIN: U31300WB1952GOI020560 (hereinafter called 'the Company') for the financial year ended on 31st March, 2024 ("the period under review " herein after). The Aforesaid Secretarial audit has been conducted, pursuant to the provision of section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, read with the Guidance Note on Secretarial Audit) (release 1.2) of Institute of Company Secretaries of India, in a manner that provided me a reasonable basis for evaluating the corporate conduct and the process of statutory compliances under various statutes, rules, regulations, guidelines, as indicated here in below in the instant report as such expressing my opinion thereon.
- 2. On the Basis of verification of the secretarial compliance and on the basis of aforesaid secretarial audit of Company's books, papers minute books, forms and returns filed and other records maintained by the company, as shown to me, during the said audit and based on the information provided by the Company, its officers, agents and authorized representative during the conduct of the aforesaid secretarial audit, I hereby report that in my opinion



Page 12 of 5

and to the best of my understanding, the Company has, during the audit, period covering the financial year ended on 31st march, 2024, complied with the statutory provisions with certain exception listed hereunder about the board process and compliance system and in my view the Company has been maintaining adequate board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

- 3. I have examined the secretarial compliance based on the books, papers, minute books, forms and returns filed and other records maintained by M/s. Hindustan Cables Limited for the financial year ended on 31st march, 2024 and as shown to me during my audit, according to the provisions of the following laws:
 - (i) The Companies Act, 2013 (the Act) and the rules made there under;
 - (ii) The Depositories Act, 1996 and the Regulation and bye Laws framedThere under;
- 4. To the best of my understanding and on the basis of information and documents produced by the management, the company has changed its status from a listed company to unlisted company in recent previous year and it was informed by the management that the Union Cabinet vide its letter dated 28/09/2016 has already given its approval for the closure/winding up of the company. Further it has been informed by the management that HCL has released all its employees from the company with effect from 31/01/2017 and further the company is trying to complete the formalities for liquidation / winding up as directed by the Union Cabinet.
- 5. Hindustan Cables Limited is trying to complete the formalities for liquidation / winding up as directed by the Union Cabinet and Keeping the above information and explanations as provided by the management of the company I am of the view that the Company is no more required to comply the necessary Listing compliances as the company has changed its status to an unlisted company
- 6. I further report to the best of my understanding that,
 - a) The Board of Directors of the Company is not duly constituted with proper balance of Executive Directors, Non-Executive Directors and independent Directors. During the period under review Mrs. SUSHMA BATRA (DIN: 09751794) was resigned from board and JOSEPH ATUL T BARLA (DIN.10122179) was appointed as a nominee Director of the company on dated 16.11.2023.
 - b) Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications



on the agenda items before the meetings and for meaningful participation at the meeting.

- c) Majority decision is carried through and recorded as a part of the minutes.
- 7. It has been represented to me by the management of the Company that periodic reports on compliance with laws generally applicable to the company are placed before the board at periodic intervals and that there are adequate system and process in the company, commensurate with the size and operations of the company for reporting to the Board of directors of the company and to monitor and ensure compliance with applicable to the area of operation of business and other laws generally applicable to Company.
- 8. I further State that in respect of compliance with the provisions of Companies Act 2013, during the period under review, I have observations as follows:
 - i. That to the best of our understanding, the "Key Managerial personnel" preferably the Company Secretary and/or the Chief financial Officer as required to be appointed by company pursuant of section 203 (1) of the Companies act, 2013, key managerial person(KMP) has been appointed by the company during the period under scrutiny under the provisions of Rule 8 of The Companies "Appointment and Remuneration of Managerial Personnel" Chapter XIII under Section 203 of the Companies Act, 2013.Further as informed by the management the said Key Managerial Personnel has been appointed during the end of the financial year 31.03.2024.
 - ii. That I have not come across any report or minute or any other document regarding evaluation of independent directors, pursuant to section 149 read with schedule IV of the companies' act 2013. It has been represented to me by the management of the Company that the Company is closed and nonfunctional in terms with approval accorded by the Union Cabinet on 28.09.2016 and that the Ministry of Heavy Industry, generally appoints all the directors of the Board however no such director in the capacity of independent director has been appointed during the period under review.
 - iii. That I have not come across any report or minute or any other document regarding appraisal of performance of Directors since the company has not constituted the Nomination and remuneration Committee during the period under review.
 - iv. That since the company is trying to complete the formalities for liquidation / winding up as directed by the Union Cabinet, the internal Auditor has not been appointed pursuant to the provisions of section 138 of the Companies Act, 2013.



- v. As per the web site of ministry of corporate affairs i.e. <u>www.mca.gov.in</u> the Company has changed its status from a listed entity to non-listed entity. Further as informed by the management there is no floating shares available in the market and the President of India representing Government of India is holding 100% stake in the company as on date..
- vi. As on date the company is Active Compliant.

This report is to be read with my letter of even date which is annexed as Annexure A and forms an integral part of this report.



* Rajkishore Ram Practicing Company Secretary Mem. No.:A22447, C.P. No: 16589 UDIN: A022447F001223141

Place: Kolkata Date: 15th day of September'2024

1 -

Rajkishore Ram Practicing Company Secretary

113A, A.J.C Bose Road 5th floor, Room No.5/6 Kolkata-700014, West Bengal Mob.No.9903880503 e.mail:csrkram@gmail.com

'Annexure A'

(To The Secretarial Audit Report of M/S. Hindustan Cables Ltd. tor the Financial Year ended 31/03/2024)

To

The Members M/s. HINDUSTAN CABLES LIMITED 1/315, Gariahat Road, Kolkata-700068, West Bengal

My secretarial Audit Report for the financial year ended 31/03/2024 of even date is to be read along with this letter.

- 1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion of existence of adequate board process and compliance management system, commensurate to the size of the company, based on these secretarial records as shown to me during the said audit and also based on the information furnished to me by the officers and agents of the company during the said audit.
- 2. I have followed the addit practices and process as were appropriate, to the best of my understanding, to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to check as to whether correct facts are reflected in secretarial records. I believe that the process and practices, I followed, provide a reasonable basis for my opinion.
- 3. I have not verified the correctness, appropriateness and bases of tinancial records, books of accounts and decisions taken by the board and by various committees of the Company, during the period under review. I have checked the board process and compliance management system to understand and to form an opinion as to whether there is an adequate system of seeking approval of respective committees of the board, of the members of the company and of other authorities, as per provisions of Companies Act 2013 and of various statutes as referred in the aforesaid audit report.

Page 16 of

- 4. Where ever required I have obtained the management representation about the compliances of Laws, rules and regulations and happening of events and gathering of facts etc. However it is understood from the management that the company has become sick industrial company within the meaning of clause "O" of subsection (1) of section (3) of SICA, 1985 and the company was registered with the Board for Industrial & Financial Reconstruction (BIFR) in the year 2002 vide case no. 505/2002 and the Union Cabinet in it's meeting held on 28.09.2016 has, inter-alia, accorded its approval for closure of the company. Further as informed by the Management there is no floating share available in the market and the President of India representing Government of India is holding 100% stake in the company as on date.
- 5. The compliance of the provisions of corporate and other applicable laws, rules regulations, standard, is the responsibility of management. My examination was limited to the verification of compliance procedures on test basis.
- 6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficiency or effectiveness or accuracy with which the management has conducted the affairs of the Company.



Rajkishare Ram Practicing Company Secretary ACS No. 22447, CP.No.16589

Place: Kolkata Date: 14th day of Sept' 2024 गति डाक/गोपनीय



संख्या: 387 /Co-ordn./ 01-04 (H Cables)/2024-25 No.

> भारतीय लेखा परीक्षा और लेखा विभाग INDIAN AUDIT AND ACCOUNTS DEPARTMENT महानिदेशक लेखा परीक्षा (खान) का कार्यालय OFFICE OF THE DIRECTOR GENERAL OF AUDIT (MINES) 1, काउंसिल हाउस-स्ट्रीट, कोलकाता- 700 001 1, COUNCIL HOUSE STREET, KOLKATA-709 001

> > 1 6 OCT 2024

सेवा में The Chairman and Managing Director, Hindustan Cables Limited, 167/A, Ajoy Nagar (5th Road) Kolkata 700075

विषय: कम्पनी अधिनियम 2013 की धारा 143(6)(b) के अधीन Hindustan Cables Limited के वर्ष 2023-24 के लेखों पर भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ ।

महोदय,

कम्पनी अधिनियम विधि 2013 की धारा 143(6)(b) के अन्तर्गत 31 मार्च की समाप्त वर्ष 2023-24 के लिए Hindustan Cables Limited की लेखों पर भारत के नियंत्रक एवं महालेखापरीक्षक की टिप्पणियाँ प्रेषित की जाती हैं।

कृपया इस पत्र की पावती भेजे ।

अनुः यथोपरि।

STIMER

(अनिंद्य दासगुप्ता) प्रधान निदेशक लेखापरीक्षा (खान) कोलकाता

HCL - 72 nd AGM - 28.10.2024 (4.00PM) टेलिफोन / Telephone : (033) 2248-9674 / 2248-5600, ई-मेल / E-mail : pdamineskol@cag.gov.in

Page 18 of 57

COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF HINDUSTAN CABLES LIMITED FOR THE YEAR ENDED 31 MARCH 2024

The preparation of financial statements of Hindustan Cables Limited for the year ended 31 March 2024 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 19 August 2024.

I, on behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit of the financial statements of Hindustan Cables Limited for the year ended 31 March 2024 under section 143(6)(a) of the Act. This supplementary audit has been carried out independently without access to the working papers of the statutory auditors and is limited primarily to inquiries of the statutory auditors and company personnel and a selective examination of some of the accounting records.

On the basis of my supplementary audit, nothing significant has come to my knowledge which would give rise to any comment upon or supplement to statutory auditors' report under section 143(6)(b) of the Act.

For and on the behalf of the Comptroller & Auditor General of India

(Anindya Dasgupta) Principal Director of Audit (Mines) <u>Kolka</u>ta

Place: Kolkata Date: 1 6 DCT 2024

HINDUSTAN CABLES LIMITED (HCL) COMPANY'S EXPLANATION TO THE OBSERVATION OF STATUTORY AUDITOR

Sn	STATUTORY AUDITOR'S COMMENTS	MANAGEMENT'S REPLY (DRAFT)
1	In view of the approval of the Union	All immovable assets which have about 97% of cost in
	Cabinet dated 28 th September, 2016 for	PPE have been revalued excepting some movable assets
	closure of the Company , the financial	viz. Furnitures/ fixtures and computers which are
	statements have been prepared following	presently in use. Furniture & fixtures have reached
	liquidation basis of accounting according to	almost 5% value .
	which the assets of the Company under	
	Property Plant and Equipment need to be	While the Computers have already reached 5% value
	shown at lower of carrying amount and	long before and these are still workable. In our opinion
	respective realisable value. There are	the financial impact for non revaluation of Furniture /
	certain assets other than land and buildings	fixture and computer is negligible.
	that are carried at cost less depreciation,	
	the financial impact of which, if any, due to	
	lower realisable value is not ascertainable.	
2	Assets under Property Plant and Equipment	None of the PPE is likely to be disposed of within a period
	Rs 285,69,789.43 hundred continue to be	of 12 months and therefore they were shown as non-
	shown as Non-Current Assets in the Balance	current assets
	Sheet, implying that the Company expects	
	to realise the assets beyond twelve months	
	after the reporting period. However,	
	following the closure order, the assets of	
	the Company are effectively held for sale	
	and accordingly, the assets that are	
	available for immediate sale in their present	
	condition should be identified and disclosed	
	under Current Assets in the Balance sheet.	
	In the absence of such an exercise, the	
	value of assets that need to be disclosed	
	under Current Assets is not identifiable.	
3	As mentioned in Note 6 to these financial	Since the land in question was acquired by the State
	statements, the Government of Andhra	Government and was given to the Company at free of
	Pradesh has issued a resumption notices for	cost and the same has now been resumed by the State
	returning the land at Hyderabad. The	Government, the Company probably will not require any
	Company has contested the said order in	outflow of resource towards property tax after
	the court of law and continues to retain	resumption order is issued.
	possession of the said land.	
	In view of the resumption orders, the	
	Company has not recognized liability for	
	Property tax for the said land since August	
	2018 excepting for an amount of Rs	
	28,36,759/ The remaining liability accrued	
	till 31 st March, 2024 based on tax demands	
	shown in the related tax portal of	
	Government of Andhra Pradesh amounting	
	to Rs 4,08,578 hundred has not been	
	recognized in the books as payable, instead	
	has shown the same under contingent	
	liability .	

4	As mentioned in Note 6 to these financial statements, in current period, the Company has sold its Golf Link flats at book value of those assets as per direction of Ministry of Heavy Industry (MHI), Government of India. While in view of the provisions of Section 45 (5) of the Income Tax Act 1962, it is unlikely that the Company will have a capital gain tax liability based on the fair market value of the assets so disposed of , possibility of a different view being taken by the authority cannot be ruled out, though contestable in the light of the said direction.	The Company sold the flats in question to a sister CPSE (NLMC) in terms with order issued by Government of India. No stamp duty was paid by NLMC for registration of purchase as both are CPSE and HCL is under closure as per the approval of the Union Cabinet. Since the actual sales transaction has taken place at book value between two CPSEs fully owned by GoI as per direction of Government of India, there is no possibility for Capital gain.
5	In respect the contingent liabilities as set out it Note 17, a brief description of each class of contingent liabilities and the extent of uncertainties of each liability have not been adequately stated as required by the Accounting Standard 29 on Provisions, Contingent Liabilities and Contingent Assets.	Brief type of each contingent liability has been disclosed. It has been stated in the note that in none of the cases, cash outflow is envisaged and there is no chance of reimbursement. There are several court cases against which contingent liability has been created. Brief description of nature of those contingent liabilities are available and shown to auditor for all the case. However, it is not practicable to disclose case wise details in the accounts as these will be voluminous.
6	GST credit amounting to Rs 118841.61 hundred shown under Other Current Assets (Note 12A) has been fully provided for by the management and the related provision has been disclosed separately under Short Term Provisions (Note 8) instead of showing the provision by way of deduction from the said other current asset.	Provision of GST input tax credit has been created as per direction given by C& AG and undertaking given by the Company to C &AG during the last year. To make the provision visible to C&AG and to make it identifiable in the top page for financial controlling purpose, it has been kept at note no. 8
7	Also, income tax paid Rs.1,228,050.19 hundred (including income tax deducted at source) has been shown under Short Term Loans and Advance (Note 11) and the corresponding liability to the extent of Rs.1,175,336.84 hundred has been shown under Short Term Provision (Note 8) instead of showing the liability amount by way of deduction from the said short term loan and advance.	After completion of I Tax assessment of AY2019-20, The Capital Gain of Rs 1175336.84 hundred will be adjusted. The sum remaining in I Tax advance will be adjusted after completion of assessment. To keep the figure traceable and visible and for easy identification for financial controlling purpose it has been shown at Top sheet.

GUHA, NANDI & CO.

Chartered Accountants COMMERCE HOUSE, 5TH FLOOR, ROOM 8D & E 2A, GANESH CHANDRA ACENUE, KOLKATA - 700013

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF HINDUSTAN CABLES LIMITED Report on the Audit of the Standalone Financial Statements for the financial year 2023-24.

Qualified Opinion

We have audited the accompanying standalone financial statements of **HINDUSTAN CABLES LIMITED** ("the Company"), which comprise the Balance Sheet as at **31**st **March**, **2024**, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, including a summary of the significant accounting policies and other explanatory information by way of notes to the financial statements.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of matter described in the *Basis for Qualified Opinion* section of our report, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021 and the accounting principles generally accepted in India relating to the liquidation basis of accounting, of the state of affairs of the Company as at March 31, 2024, the loss and its cash flows for the year ended on that date.

Basis for Qualified Opinion

We draw attention to following matter:

- In view of the approval of the Union Cabinet dated 28th September 2016 for closure of the Company, the financial statements have been prepared following the liquidation basis of accounting according to which the assets of the Company under Property Plant and Equipment need to be shown at lower of carrying amount and respective realisable value. There are certain assets (other than land and buildings) that are carried at cost less depreciation, the financial impact of which, if any, due to lower realisable value is not ascertainable.
- 2. Assets under Property Plant and Equipment Rs 285,69,789.43 hundred continue to be shown as Non-Current Assets in the Balance Sheet, implying that the Company expects to realise the assets beyond twelve months after the reporting period. However, following the closure order, the assets of the Company are effectively held for sale and accordingly, the assets that are available for immediate

Statutory Audit Report for the year ended 31st March, 202**4** of HINDUSTAN CABLES LIMITED Page 1 of 17



Page 22 of 57

sale in their present condition should be identified and disclosed under Current Assets in the Balance sheet. In the absence of such an exercise, the value of assets that need to be disclosed under Current Assets is not identifiable.

3. As mentioned in Note 6 to these financial statements, the Government of Telengana has issued resumption orders for returning the land at Hyderabad. The Company has contested the said orders in the court of law and continues to retain possession of the said land.

In view of the resumption orders, the Company has not recognized liability for Property tax for the said land since August 2018 excepting for an amount of Rs 28,367.59 hundred. The remaining liability accrued till 31st March, 2024 based on tax demands shown in the related tax portal of Government of Telengana amounting to Rs 4,08,578 hundred has not been recognized in the books as payable, instead the Company has shown the same under contingent liability.

- 4. As mentioned in Note 6 to these financial statements, in current period, the Company has sold its Golf Link flats at book value as per direction of Ministry of Heavy Industries, Government of India. While in view of the provisions of Section 45 (5) of the Income Tax Act, 1962, it is unlikely that the Company will have a capital gain tax liability based on the fair market value of the assets so disposed of, the possibility of a different view being taken by the authority cannot be ruled out, though contestable in the light of the said direction.
- 5. In respect the contingent liabilities as set out it Note 17, a brief description of each class of contingent liability and the extent of uncertainties of each liability have not been adequately stated as required by the Accounting Standard 29 on Provisions, Contingent Liabilities and Contingent Assets.
- 6. GST credit amounting to Rs 1,18,841.61 hundred shown under Other Current Assets (Note 12A) has been fully provided for by the management and the related provision has been disclosed separately under Short Term Provisions (Note 8) instead of showing the provision by way of deduction from the said Other Current Asset.
- 7. Also, income tax paid Rs 1,228,050.19 hundred (including income tax deducted at source) has been shown under Short Term Loans and Advance (Note 11) and the corresponding liability to the extent of Rs 1,175,336.84 hundred has been shown under Short Term Provision (Note 8) instead of showing the liability amount by way of deduction from the said Short Term Loan and Advance.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of

Statutory Audit Report for the year ended 31st March, 2024 of HINDUSTAN CABLES LIMITED Page 2 of 17



Page 23 of 57

Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

1. We draw attention to Note 1 wherein it has been stated that following the approval of the Union Cabinet dated 28th September, 2016 for closure of the Company, the financial statements have been prepared following liquidation basis of accounting. Currently there is no business activity and the Company is trying to complete the formalities for liquidation/winding up as directed.

2. The Department of Public Enterprises, Ministry of Finance, Government of India issued an office memorandum F.No.DPE/11/(09)-2022-DD dated 23rd August, 2022 to Ministry of Heavy Industries, Government of India for transfer of all non-core assets of the Company to National Land Monetisation Commission (NLMC) at book value. The Ministry of Heavy Industries, Government of India, in its office memorandum number 9-01(1)/2020-PE-II(e/21334) dated 15the February, 2023, in the context of disposal of some assets, also conveyed the said directives contained in the office memorandum issued by the Ministry of Finance.

Subsequent to the aforesaid office memorandums, the Company carried out a revaluation of Land and Residential buildings at Rupnarayanpur on 31st March 2023 (Refer Note 6) and the same are carried in books at such revalued amounts as on 31st March 2024 which may not be construed to be the book value for the purpose of aforesaid office memorandums as the same had been issued prior to the date of such revaluation. Accordingly, the balance in revaluation increase as on 31st March 2024 (net of depreciation) Rs 280,41,387.12 hundred may have to be reversed in case the revalued amount is not recognized to be the book value within the meaning of the aforesaid office memorandums.

3. As mentioned in Note 12A to these financial statements, an aggregate amount of Rs 10, 67,590.00 hundred has been deposited with authorities following court orders in the matter of disputed claims of certain creditors currently under adjudication (refer Notes 26 and 27). No liability has been recognized against the said deposits as the management considers the deposits due for refund in course of time against favourable court judgments.

4. We draw attention to Note 23 wherein an amount of Rs 1,53,92,086.24 hundred has been shown as share application money pending allotment of shares to Government of India based on the

Statutory Audit Report for the year ended 31st March, 202**4** of HINDUSTAN CABLES LIMITED Page 3 of 17



Page 24 of 57

reconciliation provided in the said Note. Issue of shares against the said share application money has been pending since the financial year 2016-17, the impact of which if any has not been ascertained.

Our opinion is not modified in respect of these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Analysis, Board's Report including Annexures to Board's Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. In the present case, liquidation basis of accounting has been followed for reasons set out in Note 1 to these financial statements.

Statutory Audit Report for the year ended 31st March, 2028 of HINDUSTAN CABLES LIMITED Page 4 of 17



HCL - 72 nd AGM - 28.10.2024 (4.00PM)

Page 25 of 57

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due
 to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit
 evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a
 material misstatement resulting from fraud is higher than for one resulting from error, as fraud may
 involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls. – Details in Annexure - 'A'
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of going concern basis of accounting and, based
 on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that
 may cast significant doubt on the Company's ability to continue as a going concern. The Company has
 prepared these financial statements following liquidation basis of accounting as stated in Note 1 to these
 financial statements.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Statutory Audit Report for the year ended 31st March, 2022 of HINDUSTAN CABLES LIMITED Page 5 of 17



HCL - 72 nd AGM - 28.10.2024 (4.00PM)

Page 26 of 57

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanationss which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) Except for the effects of the matter described in the Basis for Qualified Opinion in the paragraph above read with Emphasis of Matter paragraph above, in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) Except for the effects of the matter described in the Basis for Qualified Opinion in the paragraph above read with Emphasis of Matter paragraph above, in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the Company, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting except as stated in said separate report.
- g) We have complied with the directions given by the Comptroller and Auditor-General of India u/s 143(5) of the Act while conducting the audit, and on the basis of information and explanations given to us in this

Statutory Audit Report for the year ended 31st March, 2024 of HINDUSTAN CABLES LIMITED Page 6 of 17 regard by the Company, given in "Annexure C" to this report, a statement on the matters specified in such directions;

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i The Company has disclosed the impact of pending litigations on its financial position in its financial statements as stated in Note No. 17 to the financial statements.
 - ii The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii There are no amounts to be transferred to the Investor Education and Protection Fund by the Company.
 - iv The management has represented that to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the Company to or in any other entity or person including foreign entities, with the understanding, whether recorded in writing or not, that the intermediary shall, whether directly or indirectly, lend or invest in other persons or entities, identified in any manner whatsoever by or on behalf of the company (the ultimate beneficiaries), or provide any guarantee or security or the like on behalf of the ultimate beneficiaries.
 - v. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities, with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries.
 - vi. Nothing has come to our notice that has caused us to believe that the representations under clause
 (iv) and (v) above contain any material misstatement.
 - vii. No dividend was declared or paid by the Company during the year and accordingly compliance of the provisions of Section 123 of Companies Act, 2013 was not applicable for the year.
 - viii. The Company uses an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Statutory Audit Report for the year ended 31st March, 2024 of HINDUSTAN CABLES LIMITED Page 7 of 17



HCL - 72 nd AGM - 28.10.2024 (4.00PM)

Page 28 of 57

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

UDIN : 24053569BKMGDF9099 Place : Kolkata Date : 19.08.2024



For Guha, Nandi & Co. Chartered Accountants FRN: 302039E

> (SYAMSUNDAR ROY) Partner M. No. 053569

Statutory Audit Report for the year ended 31st March, 2024) of HINDUSTAN CABLES LIMITED Page 8 of 17 Annexure – 'A' The Auditors' Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Hindustan Cables Limited ("the Company") as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Statutory Audit Report for the year ended 31st March, 202**A** of HINDUSTAN CABLES LIMITED Page **9** of **1**7



HCL - 72 nd AGM - 28.10.2024 (4.00PM)

Page 30 of 57

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Qualified Opinion on adequacy (and therefore operating effectiveness) of Internal Financial Controls over Financial Reporting

According to the information and explanations given to us and based on our audit, the following material weaknesses have been identified as at March 31, 2024:

- a) Inadequacy in internal control was noted in recognition of expenses in proper periods leading to certain expenses being disclosed in current year as those related to prior periods [Please refer Note 15 (C) to these financial statements].
- b) Scope for improvement was noted in the matter of review of disputed liabilities as set out in Note 17 to these financial statements for identifying extent of uncertainties in respect of each such liability and possibility of outflow of resources, if any, in respect of any of such liabilities including disclosures in compliance with AS 29 on Provisions, Contingent Liabilities and Contingent Assets.

Statutory Audit Report for the year ended 31st March, 2028 of HINDUSTAN CABLES LIMITED Page 10 of 17



- c) As stated in Para 2 under Emphasis of Matter, the Company's Land and Residential Buildings at Rupnarayanpur are carried at revalued amount which may not represent the realisable value of the assets for reasons stated therein.
- d) The Company's operations being suspended for over fifteen years and all employees retiring from the Company, there is no formal internal control system in place.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual or interim financial statements will not be prevented or detected on a timely basis.

In our opinion, except for the possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as of March 31, 2024.

We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the March 31, 2024 financial statements of the Company and these material weaknesses do not affect our opinion on the financial statements of the Company except for item stated in (b) above.

UDIN : 24053569BKMGDF9099 Place : Kolkata Date : 19.08.2024

Kolkata

For Guha, Nandi & Co. Chartered Accountants FRN: 302039E

> (SYAMSUNDAR ROY) Partner M. No. 053569

Statutory Audit Report for the year ended 31st March, 202**3** of HINDUSTAN CABLES LIMITED Page 11 of 17 Annexure 'B' referred to in the Independent Auditors' Report to the Members of the Company on the standalone financial statements for the year ended 31 March 2024.

We report that:

 (i) (a) The Company has not maintained proper records showing full particulars, including quantitative details and situation of the fixed assets (Property Plant and Equipment);

(b) The Property, Plant and Equipment have been physically verified by the management during the year. However, discrepancies, if any, could not be ascertained in the absence of proper records of fixed assets as mentioned above.

(c) As per information and explanations given to us by the management, the title deeds of the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

- (ii) The Company has no inventories during the year under audit, hence paragraph 3(ii) of the Order is not applicable to the Company.
- (iii) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties. Consequently, the provisions of paragraph 3(iii) of the Order are not applicable to the Company and hence, not commented upon.
- (iv) According to the information and explanations given to us and the records of the Company examined by us, the Company has not made any investment, advanced any loan, given any guarantee or provided any securities to others and hence paragraph 3(iv) of the Order is not applicable to the Company.
- (v) The Company has not accepted deposits or amounts which are deemed to be deposits and hence paragraph 3(v) of the Order is not applicable to the Company.

Statutory Audit Report for the year ended 31st March, 2024 of HINDUSTAN CABLES LIMITED Page 12 of 17



Page 33 of 57

- (vi) The Company's manufacturing activity is stopped since long and the Government of India has given its consent for the closure of the Company, hence no cost records are being maintained.
- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Income Tax, Sales Tax, Service Tax, Value Added Tax, Employee's State Insurance, Custom Duty, Excise Duty, cess or other material statutory dues have been generally regularly deposited during the period by the Company with appropriate authorities.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no undisputed statutory dues including Provident Fund, Income Tax, Value Added Tax, or other material statutory dues which were in arrears as at 31st March, 2024 for a period of more than six months from the date they become payable

b) According to the information and explanations given to us, the following dues have not been deposited by the Company on account of dispute as at 31st March 2024:

SI No.	Statue	Nature of Dues	Forum	Amount (Rs in hundred)	Year
1	The Income Tax Act, 1961	Income tax Additional demand based on TDS	CIT (Appeals)	12,000	2013-14
2	The Income Tax Act, 1961	Income tax Additional demand on account of non-consideratio n of brought forward business loss	, CIT (Appeals)	161.49.000	2017-18
3	The Income Tax Act, 1961	Income tax Additional demand for same income considered twice	CIT (Appeals)	99,33,000	2020-21
4	Employees' Provident Funds & Miscellaneous Provisions Act, 1952	Levy of Damages u/s 14B and Interest u/s 7Q	EPFO Allahabad	13,500	Apr 2013 to Jan 2017

Statutory Audit Report for the year ended 31st March, 2024 of HINDUSTAN CABLES LIMITED

Page 13 of 17



Page 34 of 57

5	The Greater Hyderabad Municipal Corporation Act, 1955	Property tax in respect of Hyderabad land payable to Government of Telengana	4,36,947.59	2018-19
---	---	---	-------------	---------

Further, as represented by the management the following disputed liabilities are lying unpaid in respect of excise duty. Details of the nature of dues and related amounts could not be verified. The amounts mentioned below are as per last year's audited accounts:

SI No.	Statue	Nature of Dues	Forum	Amount (Rs in hundred)	Year
1	The Central Excise Act,1944	Excise Duty	Hon'ble Supreme Court of India	1,14,440	1981
2	The Central Excise Act,1944	Excise Duty	Commissionerate of Bolpur	80,970	1988-89 1991-92 1992-93
3	The Central Excise Act,1944	Excise Duty	Asst. Commissionerate of Asansol	38,320	1986-87 1990-91 2000-01 2001-02
4	The Central Excise Act,1944	Excise Duty	Asst. Commissionerate of Durgapur	1,190	1995-96

- (viii) There are no transactions which have not been recorded in the books of account but disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) The Company did not have any loans or borrowings from any banks, financial institution, other lenders, or has taken any funds from any entity or person during the year. Hence paragraph 3(ix) of the Order is not applicable.
- (x) The Company did not raise any money by way of initial public offer or further public offer (including debt instrument), or made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence paragraph 3(x) of the Order is not applicable.

Statutory Audit Report for the year ended 31st March, 202**2**, of HINDUSTAN CABLES LIMITED Page 14 of 17



- (xi) Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the Company.
- In our opinion and according to the information and explanations given to us, the Company is not a nidhi company and hence paragraph 3(xii) of the Order is not applicable.
- (xiii) There were no transaction with any party within the meaning of Section 177 and Section 188 of the Companies Act, 2013:
- (xiv) The Company has not engaged any internal auditor for the financial year .
- (xv) According to information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them and hence paragraph 3(xv) of the Order is not applicable.
- (xvi) In our opinion and according to the information and explanations given to us, in our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b), (c) and (d) of the Order is not applicable.
- (xvii) The Company has incurred cash loss of Rs 3,16,013. 26 hundred in the financial year. The Company did not incur cash loss in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors of the Company during the year.
- (xix) As stated in Note 1 to these financial statements, the Union Cabinet in its meeting held on 28th September 2016 has approved closure of the Company and the Company is currently under winding up procedures. Accordingly, clause (xix) of the Order which is applicable for an operating company, is not applicable to the Company under its current condition.
- (xx) The Company does not have Corporate Social Responsibility (CSR) obligation under Section 135 of the Act and accordingly Clause (xx) of the Order is not applicable.



Statutory Audit Report for the year ended 31st March, 2024 of HINDUSTAN CABLES LIMITED Page 15 of 17 (xxi) Hindustan Cable Ltd. is a standalone company and the Company does not have any subsidiary company. Hence clause (xxi) of the Order is not applicable to the Company.

UDIN : 24053569BKMGDF9099

Place : Kolkata

Date : 19.08.2024



For Guha, Nandi & Co. Chartered Accountants FRN: 302039E

(SYAMSUNDAR ROY)

Partner M. No. 053569

Statutory Audit Report for the year ended 31st March, 202**4** of HINDUSTAN CABLES LIMITED Page 16 of 17

ANNEXURE 'C' TO THE AUDITOR'S REPORT

Report on the Directions by the Comptroller & Auditor General of India (C&AG) under section 143(5) of the Companies Act, 2013 for the Financial Year 202**2**-2**4**.

 Whether the Company has system in place to process all the accounting transactions through IT system? If yes, the implication of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any may be stated.

Yes, all the accounting transactions are accounted for through Tally accounting software. However, as explained to us, there are operations/transactions which take place outside the system having a bearing on the accounts of the Company which have been duly considered.

As per past practice, all transactions are manually entered in the software which maintains regular books of account.

As per existing practice, there are chances of some transactions being missed to be accounted as the flow of accounting transactions are not automated at the point of generation of transaction. The financial implications of transactions outside the IT system, if any, are unascertainable.

 Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.

There has not been restructuring of any loan and interest thereon during the current financial year with consequent waiver or write back involved therein.

3. Whether funds received/receivable for specific schemes from Central/State agencies were properly accounted for/utilized as per its term and conditions? List the cases of deviation.

As explained, the Company did not receive any fund from Central/ State agencies on any account during the ycar.

UDIN : 24053569BKMGDF9099 Place : Kolkata Date : 19.08.2024



For Guha, Nandi & Co. Chartered Accountants FRN: 302039E

> (SYAMSUNDAR ROY) Partner M. No. 053569

Statutory Audit Report for the year ended 31st March, 2024 of HINDUSTAN CABLES LIMITED Page 17 of 17

LAST TEN YEARS AT A GLANCE

			LAST	TEN YEARS AT	A GLANCE						
										(Rs. in	lakhs)
S. no.	Particulars	2023-24	2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15
1	Turnover	0	0	0	0	0	0	0	0	0	0
2	Net Profit	(447.28)	1573.83	8838.84	26956.07	1388.60	5185.59	70616.45	234846.15	(99411.81)	(93299.45)
3	Gross Block	30638.61	2563.71	2563.71	2563.71	2563.71	2596.95	5321.38	45742.21	47425.26	47429.81
4	Depreciation Provision	2068.82	1977.55	1948.02	1917.47	1886.47	1883.87	4362.36	42925.09	44151.43	43676.65
5	Net Block	*28569.79	*28740.94	615.68	646.23	677.24	712.08	959.02	2817.12	3273.83	3753.16
6	Net Current Assets - working capital	4384.55	6745.22	5141.00	(1311.57)	(33042.20)	(32179.21)	(37611.74)	(93417.65)	(115791.95)	(105487.63)
7	Capital Employed	32954.34	35486.16	5756.69	(665.33)	(30078.52)	(31467.13)	(36652.72)	(90600.53)	(112518.12)	(100724)
8	Secured Loan	0	0	0	0	0	0	0	0	353788.27	306571.83
9	Unsecured Loan	0	0	0	0	0	0	0	1487.87	328531.76	287022.72
10	Share Capital	486588.11	486588.11	486588.11	486588.11	486588.11	486588.11	486588.11	41936.11	41936.11	41936.11
11	Reserve and Surplus	**33715.37	**33869.92	5674	5674	5674	5674	5674	5674	5674	5674
12	Accumulated Loss	(500811.24)	(500363.96)	(501937.79)	(510776.63)	(537732.71)	(539121.32)	(544306.91)	(614923.37)	(849769.52)	(750372.31)
13	Net Worth	(8550.96)	(8101.85)	(9675.68)	(18514.52)	(45470.60)	(46859.21)	(52044.81)	(91756.77)	(802159.41)	(702762.31)
14	No. of employees	0	0	0	0	0	0	0	0	1333	1533
	*Note :		Value of net blo	ck of assets (20	22-23) and (20	23-24)adjuste	d due to reval	uation and sa	le of assets		

**Note :

Value of net block of assets (2022-23) and (2023-24)adjusted due to revaluation and sale of Reserve and Surplus (2022-23) and (2023-24) includes revaluation reserve.

	CONTRI	BUTION TO NA	TIONAL EXCHEO	UER		
					(Rs in d	crores)
S. no.	Heads	2023-24	2022-23	2021-22	2020-21	2019-20
1	Sales Tax	0.00	0.00	0.00	0.00	0.00
2	Central Excise Duty	0.00	0.00	0.00	0.00	0.00
3	Customs Duty	0.00	0.00	0.00	0.00	0.00
4	Income Tax on Salary & Wages	0.16	11.92	0.11	0.10	0.25
	(including TDS on contractors and					
	consultancy services and Capital Gain					
	Tax on sale of Assets)					
5	Rates and Taxes	0.35	0.00	0.37	0.38	0.38
6	Licence Fees	0.00	0.00	0.00	0.00	0.00
7	GST including GST TDS	0.20	0.27	0.07	0.07	0.21
	Total	0.71	12.19	0.55	0.55	0.84

HCL - 72 nd AGM - 28.10.2024 (4.00PM)

Page 39 of 57

Registered Office: 167/A, Ajaynagar, 5th Road Kolkata-700075

CIN NO. U31300WB1952GO1020560

HINDUSTHAN CABLES LIMITED BALANCE SHEET AS AT 31ST MARCH, 2024

		Note no.	As at 31st March, 2024	As at 31st March, 202
			(Rs in Hundreds)	(Rs in Hundreds)
A.	EQUITY AND LIABILITIES			
	1. SHAREHOLDERS' FUNDS			
	a) Share Capital	2	48,65,88,112.50	48,65,88,112.5
	b) Reserve & Surplus	3	-46,70,95,858.96	-46,64,94,035.8
			1,94,92,253.54	2,00,94,076.6
	2. SHARE APPLICATION MONEY PENDING ALLOTMENT	23	1,53,92,086.24	1,53,92,086.2
	3. NON-CURRENT LIABILITIES		-	
	(a) Long-Term Borrowings	4		+
	4. CURRENT LIABILITIES			
	(a) Short-Term Borrowings			-
	(b) Trade Payables			
	(i) Total Outstanding Dues Of Micro Enterprises And Small			
	Enterprises (MSME)	5	22,748.98	22,748.98
	(ii) Total Outstanding Dues Of Creditors Other Than MSME		1,500.00	1,500.00
	(c) Other Current Liabilities	7	3,08,365.56	2,35,195.55
	(d) Short Term Provisions	8	17,01,863.89	12,79,640.6
			20,34,478.43	15,39,085.20
	TOTAL		3,69,18,818.21	. 3,70,25,248.08
	ASSETS			
	1. NON CURRENT ASSETS			
	(a) Property Plant and Equipment	б	2,85,69,789 43	2,87,40,943.65
	(b) Non Current Financial Assets	12B	19,30,000.00	19,30,000.00
		1 1	3,04,99,789.43	2,87,40,943.65
	2. CURRENT ASSETS			
	(a) Trade Receivables	9	NIL	NIL
	(b) Cash and Cash Equivalents	10	39,98,903.08	42,99,390.43
	(c) Short Term Loans and Advances	11	12,29,893.93	12,44,127.46
	(d) Other Current Assets	12A	11,90,231.77	8,10,786.54
		1 1	64,19,028.78	82,84,304.43
	IUIAL:		3,69,18,818.21	3,70,25,248.08
	Significant Accounting Policles	1		
	The accompanying notes are an integral part of the financial statements			~ 0

For Guha, Nondi & Co, Chartered Accountants FRN: 302039E /

(SYAMSUNDAR ROY) Partner (M.No : 053569) UDIN : 240535698KMGDF9099 Place: Kolkata

Date:19.08.2024



(K Mehan) Chairman and Managing Director DIN - 08385809

K. MOHAN CHAIRMAN AND MANAGING DIRECTOR HINDUSTAN CABLES LIMITED



Page 40 of 57

Registered Office 167/A , Ajaynagar, 5th Road Kolkata-700075

CIN NO. U31300WB1952G01020560

HINDUSTHAN CABLES LIMITED

	Note no.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
		(Rs in Hundreds)	(Rs in Hundreds)
INCOME		2	
Sales (Inclusive of GST)		NIL	NIL
Other Income	13	3,93,582.83	3,26,160.9
Total Revenue		3,93,582.83	3,26,160.93
EXPENSES			
Employees Benefits Expense	14 -		
Other Expenses	15	5,21,701.38	7 22 210 55
Depreciation	6	12,424.97	7,33,310.56 29,528.94
Total Expenses		5,34,126.35	7,62,839.50
Profit/(Loss) before Extra-Ordinary Item and Tax		-1,40,543.52	-4,36,678.53
Extra Ordinary Items	16824	-3,352.71	20,14,574.96
Provision for Income Tax (relating to earlier years)		-3,03,382.61	-4,062.24
Profit/(Loss) for the year after tax		-4,47,278.84	15,73,834.18
Earning Per Share - Basic and Diluted (Rs)	31	(0.01)	E0.0
Significant Accounting Policies	1		
The accompanying notes are an integral part of the financial statements		~	

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

In terms of our report of even date.

For Guha, Nandi & Co, Chartered Accountants FRN: 302039E

(SYAMSUNDAR ROY) Partner (M.No: 053569) UDIN: 24053569BKMGDF9099 Place: Kolkata Date:19.08.2024



(K Mohan) Chairman and Managing Director DIN - 08385809

K. MOHAN CHAIRMAN AND MANAGING DIRECTOR HINDUSTAN CABLES LIMITED

Adviser CA

(Amal Kumar Bose)



HCL - 72 nd AGM - 28.10.2024 (4.00PM)

HINDUSTAN CABLES LIMIT	TED		
CASH FLOW STATEMENT FOR THE YEAR END	ED 31	ST MARCH, 2024	
		For the year ended 31st March,2024	For the year ended 31st March,2023
		(Rs in Hundreds)	(Rs in Hundreds)
1 Cash flow from operating Activities			
Net profit/loss (-) before taxation and extra-ordinary items		-4,47,278.84	15,73,834.
Add/(less) Adjustments for :		1	
Depreciation		12,424,97	29,528.9
Liabilities written back		12/424/01	-36,796.1
Assets Written Off		-3,352.71	3,095.0
Interest Income		-3,93,582.83	-3,24,600.5
Profit on Sale of Fixed assets		5,55,502.05	-19,80,873.1
Operating Cash flow before Working Capital Change		-8,31,789.41	-7,35,812.3
Adjustments for -			
Decrease/(Increase) in Trade Receivables		0.00	
Decrease/(Increase) in Loans & Advances		14,233.53	0.0
Decrease/(Increase) in Other Current Assets		ALL STREET, ST	-18,01,664.9
Increase/(Decrease) in Short-Term Borrowings		-3,79,445.23 0.00	1,13,335.9
Increase/(Decrease) in Trade payables		0.00	-40.296.8
Increase/(Decrease) in Other Current Liabilities	11	73,170.01	14,041.9
Increase/(Decrease) in Provisions	11	4,22,223.22	2,99,541.9
Increase/Decrease In Non Current Financial Assets	11	71001600000	-19,30,000.0
Operating Cash flow After Working Capital Change		-7,01,607.88	-40,80,729.2
Net Cash from Operating Activities	A	-7,01,607.88	A -40,80,729.2
Cash flow from Investing Activities			64
Purchase of Fixed Assets	11	-383.00	
Fixed Assets sold/discarded		4,568.00	
Assets written off	11	3,352.71	
Interest received	11	3,93,582.83	3,24,600.5
Sale of Fixed assets	11	20040220005-00260	13,020.0
Net Cash from Investing Activities	в	4,01,120.54	and the second se
Cash flow from Financing Activities			
Advance Received	11	0.00	0.0
Share Application Money Refunded		0.00	0.0
Loan Bank Repaid		0.00	0.00
Net Cash from Financing Activities	с	0.00 0	0.00
Net Increase / Decrease (-) in Cash & Cash Equivalents (A+B+C)		-3,00,487.35	-37,43,108.75
Cash & Cash Equivalents (Opening)		42,99,390.43	80,42,499.18
Cash & Cash Equivalents (Closing)	H	39,98,903.08	42,99,390.43
(Represented by Cash & Cash Equivalents as item indicated in Note	tut		and a start of the start of

In terms of our report of even date.

For Guha, Nandi & Co, Chartered Accountants FRN: 302039E

(SYAMSUNDAR KOY) Partner (M.No : 053569) UDIN : 24053569BKMGDF9099 Place: Kolkata Date:19.08.2024

Kolkata # Aaco

(K Mohan) Chairman and Managing DIN - 08385809

K. MOHAN CHAIRMAN AND MANAGING DIRECTOP HINDUSTAN CABLES LIMITED



NOTE 1.- SIGNIFICANT ACCOUNTING POLICIES:

SYSTEM OF ACCOUNTING a)

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principal in India under the historical cost convention on accrual basis. The Company has not compiled its accounts on the basis of going concern concept. IND AS is not applicable as the Company is not listed and net worth is below Rs. 200 Crores. The Company has adopted liquidation basis of accounting for preparation of its financial statements. The Union Cabinet in its meeting held on 28.09.2016, inter alia, approved closure of HCL, offering VRS/VSS to all its employees and disposal of all assets. Accordingly, all the employees were released on 31.01.2017 after payment of compensation sanctioned by the Union Cabinet and plant and machinery have been disposed of in consonance with approval of the Union Cabinet. The appropriate Government authority has granted permission on 31.05.2017 for closure of the Company U/S 25 (O) of the Industrial Disputes Act, 1947. Currently there is no business activity and HCL is trying to complete the formalities for liquidation/winding up as directed. HCL is now closed and in a non-operating stage with no plant, machinery or employees. The financial statements have been prepared in accordance with the accounting standards as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Accounting Standards) Rules, 2021. As per the condition of the approval for closure taken by the Union Cabinet on 28.09.2016, conveyed by DHI vide letter F. no. 1(13)/2003-PE-II (Vol. X) dated 06.10.2016, the closure is to be implemented as per extant guidelines for closure of CPSEs issued by the Department of Public Enterprises (DPE). On 28.09.2016, DPE guidelines vide OM no. DPE /5(1)/2014-Fin (part) dated 07.09.2016 was in vogue for closure of sick/loss making CPSEs and the same is applicable for the Company. As per point 14 and 15 of the said guidelines dated 07.09.2016, proceeds from sale of assets after making payment of all liabilities are required to be deposited in the consolidated fund of India and subsequently the Company is required to make application for removal of its name from Register of Companies u/s 248 of the Companies Act 2013.

b) PROPERTY PLANT AND EQUIPMENT (PPE)

Cost of PPE, with the exception of land given by the Government of West Bengal and Andhra Pradesh free of cost, comprises its purchase price, cost of bringing the assets in its working condition for its intended use and financing cost relating to deferred credit/borrowed fund attributable to construction/acquisition for the period till it is available for use. A portion of the land used by the Company for erection of factory at Rupnarainpur was given free of cost by Government of West Bengal in 1952-53 which was initially valued at a nominal price of Rs. 1530.00 (Rs. In Hundreds).

Similarly, land given by Andhra Pradesh Government free of cost for construction of factory at Hyderabad was valued at a nominal price of Rs. 300.00 (Rs. In Hundreds).



The valuation of these lands have been accounted for with the appropriate credit in Capital Reserve Account.

At the end of the year 2022-23, land and buildings at Rupnarainpur /Guest House at Kolkata were revalued with appropriate credit to revaluation reserve account.

REVALUATION OF PROPERTY, PLANT AND EQUIPMENT

For implementation of liquidation basis of accounting, assets are required to be stated at carrying amount. Accordingly, assets are stated at carrying amount, where ever applicable. 'Revaluation Reserve' was created in the last year to give effect of the revaluation.

d) DEPRECIATION

c)

Depreciation on fixed assets has been provided on straight line method based on useful life specified in Schedule II of the Companies Act, 2013 after retaining residual value of 5% of the original cost of the assets. Depreciation charged on factory office building and administration building @ 3.17%, building residential and non-residential buildings @1.58% and on furniture and fittings @6.33%. Depreciation is provided on pro-rata basis for Addition/Deletion of assets during the year.

Depreciation is also charged on revalued assets from the date of revaluation.

Depreciation on revalued assets is adjusted with Revaluation Reserve.

e) LIABILITY

All known and ascertained liabilities, except of immaterial in nature, as on the date of balance sheet are taken into account on accrual basis.

f) PRIOR PERIOD ITEMS

Prior period items are income or expenses which arise in the current period as a result of errors or commissions in the preparation of the financial statements of one or more prior periods and accounted for accordingly.

g) BASIS OF PREPARATION

The assets and liabilities that are expected to be realized/paid within 12 months from the end of the accounting year have been classified as Current. All other assets and liabilities have been classified as Non-current.

h) CONTINGENT LIABILITY

The Company has ongoing litigations with various regulatory authorities and third parties which are regularly reviewed by the management. If there is a present obligation that probably requires outflow of resources and a reliable estimate of the obligation can be made on

Kolkata Page 44 of 57

managements assessment of specific circumstance of each dispute and relevant external advice as deemed necessary management makes provision at its best estimate. In other cases the amounts are disclosed as contingent liability.

USES OF ESTIMATES

i)

The presentation of financial statement in conformity with the India GAAP requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known/materialized.



	Rs. In Hundreds	Rs. In Hundreds
	As at 31st March, 2024	As at 31st March, 2023
SHARE CAPITAL Authorised :	ж.	
6,00,00,00,000 Equity Shares @ Rs 10/- each (Previous year 6,00,00,00,000 Equity Shares of Rs 10 each)	60,00,00,000.00	60,00,00,000.0
Issued, Subscribed and Paid-up : 4,86,58,81,125 Equity Shares of Rs 10 each fully paid-up		
(Previous year 4,86,58,81,125 Equity Shares of Rs 10 each)	48,65,88,112.50	48,65,88,112.5
a) Equity Shares		
Balance at the beginning of the year Add: Alloted during the year	48,65,88,112.50 0.00	48,65,88,112.5
Balance at the end of the year	48,65,88,112,50	48,65,88,112.5
b) Details of Shareholders holding of Promoters in the Shares held by promoters at the end of the year Equity Shares of Rs 10/- each fully gaid		% Change during th
Name of the Promoter	No. of Shares % of Holding Yea	No. of Shares % of Holding Year
President of India	4,86,58,81,125 100%	4,85,58,81,125 100%
No calls are unpaid by any Director of the Company during the year.	1001301031253 10010	
RESERVE & SURPLUS		
RESERVE & SURPLUS Capital Reserve (Represents the credit for land acquired free of cost from Govt. of AP & WB).	1,830.00	1,830.C
Capital Reserve (Represents the credit for land acquired free of cost from Govt. of AP & WB).	1,830.00 A 1,830.00	1,830.0 1,830.0
Capital Reserve (Represents the credit for land acquired free of cost from Govt. of AP & WB). GENERAL RESERVE Opening Balance Add: Debenture Redemption Reserve Transferred from Capital Reserve		1,830.0
Capital Reserve (Represents the credit for land acquired free of cost from Govt. of AP & WB). GENERAL RESERVE Opening Balance Add: Debenture Redemption Reserve Transferred from Capital Reserve Add: Bond Redemption Reserve Transferred	A1,630.00	1,830.0
Capital Reserve (Represents the credit for land acquired free of cost from Govt. of AP & WB). GENERAL RESERVE Opening Balance Add: Debenture Redemption Reserve Transferred from Capital Reserve	A1,630.00	1,830.0 56,72.163.1 -
Capital Reserve (Represents the credit for land acquired free of cost from Govt. of AP & WB). GENERAL RESERVE Opening Balance Add: Debenture Redemption Reserve Transferred from Capital Reserve Add: Bond Redemption Reserve Transferred from Capital Reserve	A 1,830.00 56,72,163.18	1,830.0 56.72.163.1 - 56,72,163.1
Capital Reserve (Represents the credit for land acquired free of cost from Govt. of AP & WB). GENERAL RESERVE Opening Balance Add: Debenture Redemption Reserve Transferred from Capital Reserve Add: Bond Redemption Reserve Transferred from Capital Reserve Closing Balance B	A 1,830.00 56,72,163.18 56,72,163.18	1,830.0 56.72.163.1 - 56,72,163.1
Capital Reserve (Represents the credit for land acquired free of cost from Govt. of AP & WB). GENERAL RESERVE Opening Balance Add: Debenture Redemption Reserve Transferred from Capital Reserve Add: Bond Redemption Reserve Transferred from Capital Reserve Closing Balance B REVALUATION RESERVE (refer note 37) C SURPLUS/ (DEFICIT)	A 1,830.00 56,72,163.18 56,72,163.18 2,80,41,287.31	1,830.0 56.72.163.1 - - 56,72,163.1 2,81,95,921.4
Capital Reserve (Represents the credit for land acquired free of cost from Govt. of AP & WB). GENERAL RESERVE Opening Balance Add: Debenture Redemption Reserve Transferred from Capital Reserve Add: Bond Redemption Reserve Transferred from Capital Reserve Closing Balance B REVALUATION RESERVE (rofer noto 37) C SURPLUS/ (DEFICIT) Opening Balance	A 1,830.00 56,72,163.18 56,72,163.18 2,80,41,397.21 -50,03,63,960.51	1,830.0 56,72.163.1 - 56,72,163.1 2,81,95,931.4 -50,19,37,794.7
Capital Reserve (Represents the credit for land acquired free of cost from Govt. of AP & WB). GENERAL RESERVE Opening Balance Add: Debenture Redemption Reserve Transferred from Capital Reserve Add: Bond Redemption Reserve Transferred from Capital Reserve Closing Balance B REVALUATION RESERVE (refer note 37) C SURPLUS/ (DEFICIT)	A 1,830.00 56,72,163.18 56,72,163.18 2,80,41,287.31	



				Hundreds	MARCH, 2024	Re. In I	lundreds		
				t March, 2024			March, 2023	-	
NON-CURRENT LIABILITIES			700 01 0 10						
Long-term Borrowings:									
Unsecured loans Advance from Customers					0.00				
Advance irem customers					0.00				1
CURRENT LIABILITIES									
TRADE PAYABLES									
017 - 120 - 14 - 10 - 10 - 10 - 10 - 10 - 10 - 1	Micro Enterprises And Small Enterpr	lane							
(I) Total Contranting Diesof N (M5ME) (Note-17(III), 18 & 27)		1267		22,748.98				22,748.98	
Total Outstanding Dues Of Cre				1,500.00	24,248.98			1,500.00	24,243
					24,248.98	-			24,243.
	1	the second have been as the se	PAYABLE AGEING	5 SCHEDULE		5005			
PARTICULARS	Less than	More than	Total	Less than		2022-	More than		Total
	1 Year 1-2 Years 2-3 Years		(CCa)	1 Year	1-Z Years	2-3 Years			To can
(I) MSME				- 1,500.00		-			1,509
III OTHERS	1500.00		1500.00	1,500.00		-	12		1,000
DVES MSME		22748.98	22748.98	122	147	14	22,748.98		22,748.
(IV) DISPUTED									
DUES OTHERS						14	藻		12
Other Current Liabilities									
					r.				
Other Pavables-									
				50,365.20				47,815.28	
Liabilities for Expenses Statutory Dues				1,08,558,19				37,938 10	
Liabilities for Expenses Statutory Dues Employee related payable				1,08,558.19 76,811.89				37,938 10 76,811.89	
Liabilities for Expenses Statutory Dues Employee related payable				1,08,558,19				37,938 10	7.45.195
Liabilities for Expenses Statutory Dues Employee related payable				1,08,558.19 76,811.89	3,08,365,56			37,938 10 76,811.89	2,35,195
Liabilities for Expenses Statutory Dues Employee related payable Security deposits				1,08,558.19 76,811.89				37,938 10 76,811.89	
Liabilities for Expenses Statutory Dues Employee related payable Security deposits SHORT TERM PROVISIONS:				1,08,558,19 76,811.89 72,630.28	3,08,365,56 3,08,365.56			37,938 10 76,811.89	2,35,195
Liabilities for Expenses Statutory Oues Employee related payable Security deposits SHORT TERM PROVISIONS: Fer Employee Benefits				1,08,558.19 76,811.89	3,08,365,56 3,08,365,56			37,938 10 76,811.89	2,35,195
Liabilities for Expenses Statutory Oues Employee related payable Security deposits SHORT TERM PROVISIONS: Fer Employee Benefits Fer Wages of Contract Labour				1,08,558,19 76,811.89 72,630.28 82,998.28	3,08,365,56 3,08,365,56			37,938 10 76,811.89	2,35,195 82,998 1,550
Liabilities for Expenses Statutory Dues Employee related payable Security deposits SHORT TERM PROVISIONS: For Employee Benefits For Wages of Contract Labour For GST Input Credit For Input Credit				1,08,558.19 76,811.89 72,630.28 82,998.28 1,550.98 1,18,940.61 11,75,336.84	3,08,365,56 3,08,365,56			37,938 10 76,811.89	2,35,195. 82,998. 1,550. 8,71,954
Liabilities for Expenses Statutory Dues Employee related payable Security deposits SHORT TERM PROVISIONS: Fer Employee Benefits Fer Wages of Contract Labour Fer GST Input Credit Fer Income Tax				1,08,558.19 76,811.89 72,630.28 82,998.28 1,550.98 1,18,840.61	3,08,365,56 3,08,365,56			37,938 10 76,811.89	2,35,195 82,998 1,550 8,71,954 3,23,137
Employee related payable Security deposits SHORT TERM PROVISIONS: Her Employee Benefits Per Wages of Contract Labour Fer GST Input Credit Fer Income Tax Fer Hyderabad Fixed Assets				1,08,558.19 76,811.89 72,630.28 82,998.28 1,550.98 1,18,940.61 11,75,336.84	3,08,365,56 3,08,365,56			37,938 10 76,811.89	2,35,195 82,998 1,550
Liabilities for Expenses Statutory Dues Employee related payable Security deposits SHORT TERM PROVISIONS: Fer Employee Benefits Fer Wages of Contract Labour Fer GST Input Credit Fer Income Tex				1,08,558.19 76,811.89 72,630.28 82,998.28 1,550.98 1,18,940.61 11,75,336.84	3,08,365,56 3,08,365,56			37,938 10 76,811.89	2,35,195 82,998 1,550 8,71,954 3,23,137
Liabilities for Expenses Statutory Dues Employee related payable Security deposits SHORT TERM PROVISIONS: For Employee Benefits For Wages of Contract Labour For GST Input Credit For Income Tex For Hyderabad Fixed Assets CURRENT ASSETS				1,08,558.19 76,811.89 72,630.28 82,998.28 1,550.98 1,18,940.61 11,75,336.84	3,08,365,56 3,08,365.55 12,61,853.89			37,938 10 76,811.89	2,35,195 82,998 1,550 8,71,954 3,23,137 12,79,640



olkata

Freehold Land Ap 27961986.31 15455.98 27961986.31 0.00 27961986.31 0.00 0.00 0.00 0.00 0.00 0.00 0.00 27961986.31 27961986.31 27961986.31 2796138.31 27961386.31 2796138.31 27961386.31 27961386.31 27961386.31 27961386.31 27946530.33 27946530.33	Forebolic Line Lund Computers T 75961064.1 Z377.55 Z3017.15 Z3077.15 Z3077.15 Z3077.15 Z3077.16 D00174.01 Z3097.16 D0174.01 D0174.01 Z3097.16 D0174.01 D01774.01 D0174.01 D0174.01	Feetbold Lund Lond Factory & Gine Lond Factory & Gine Computers Technolic Procession Technolic Procession Computers Technolic Procession Computers Technolic Procession Technolic Processin Procession Technol	Freehold Lard Land Land Exterior & Call Description Exterior & Call Description Computers Terrior Freehold Lard Approval Kinds Description Description 20013(10) <th>Interfaciency in the sector of the sector in the</th> <th>NDTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 315T MARCH, 2024</th> <th>R THE YEAR ENDED 315T M</th> <th>ARCH, 2024</th> <th></th> <th></th> <th></th> <th></th> <th></th> <th></th> <th>KS- IN HUNDED</th> <th></th>	Interfaciency in the sector of the sector in the	NDTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 315T MARCH, 2024	R THE YEAR ENDED 315T M	ARCH, 2024							KS- IN HUNDED	
Montent Destruct frag During base Lettery & Office barrent Ruthery, Fitting, Office barrent Ruthery, Fitting Ruthery, Fit	Name Low Low <thlow< th=""> <thlow< th=""></thlow<></thlow<>	Number Number<	Foreward Event of the control of the contro of the control of the contr	Tech Tech <th< th=""><th>VOTE 6 : PROPERTY, PLANTAND EQUI</th><th>IPMENT</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th></th<>	VOTE 6 : PROPERTY, PLANTAND EQUI	IPMENT									
SM conditioner SM condit SM conditioner SM condition	SM ECOL S 299 (186.4) 279 (186.4) 299 (186.4) 299 (11.4) 1017 (10.1) 3 SM ECOL 1365 (3) 277 (3) 2071 (2) 2077 (2) 2077 (2) 2077 (2) 2071 (2)	SUBJOACT STATURE <	XXXXXX XXXXXXX XXXXXXX XXXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXX XXXXXX XXXXXXX XXXXXXX XXXXXXXXX XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX		Freehold Land	Approach Road	Land Development	Factory & office Building	Building Residential	Non Residential Building		Furniture, Fitting; Offi ce equipmens	Computers	Total
Interfactor 2796(36) 2775(36) 23011.47 2101.44 0.01 0.01 0.011.40 0	Constrained 27964065 2797543 2797543 21977340 21977340 200110	Interaction 2795(6) 2797(6) 2797(1)	Constration 2795/06.1 277.55 2017.15	Interference Total and the stand	arosss BLOCK					an susants	10 000000		02 110001	1012101	10 FC 02 50 F
Indifferente 7.945(5) 7.377,5)	Interface 1295555 2737555 2307155 1307151 1307556 3307555 3007555 1000 0000 interface 22965303 0	Interface 199353 279373 27037143 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734400 240734	Interfactor 13555 27755 20115 1000000 000 000 000 000 Interfactor 2796506 290115 2073239 2773239 12093060 000 000 000 Interfactor 2796506 290115 2773239 12093060 000 000 000 000 Interfactor 2796506 2796136 290115 2773239 12093060 000 <td< td=""><td>Interference 27955 277751 2477141 Terrbased 277750 2477740 277750 2477740 277750</td><td>Balance as at 01.04.2023</td><td>27961986.31</td><td></td><td>230171.57</td><td>29/752.87</td><td>1503538.48</td><td>316/1815</td><td></td><td>100011C002</td><td>CU YLETOI</td><td>2001201 54</td></td<>	Interference 27955 277751 2477141 Terrbased 277750 2477740 277750 2477740 277750	Balance as at 01.04.2023	27961986.31		230171.57	29/752.87	1503538.48	316/1815		100011C002	CU YLETOI	2001201 54
27346530.38 0.00 0.000	2796101 27961033 0.00	2794650.05 2794650.05 0.00	279466351 279466361 279466361 279466361 279465361 279465361 2797539 29077339 29077339 29077339 29077339 29077339 2007 0.00	T2946626.13 72946626.13 0.00 <td>Cost</td> <td>15455.98</td> <td></td> <td>230171.57</td> <td>144731.41</td> <td>140/558.80</td> <td>318//3.45</td> <td></td> <td>001126202</td> <td>TOTATION</td> <td>70105020105</td>	Cost	15455.98		230171.57	144731.41	140/558.80	318//3.45		001126202	TOTATION	70105020105
0 0	0.00 0.00 <th< td=""><td>0.00 <th< td=""><td>0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 7.36(1661 237(5712) 2391354.6 23911.15 2393456 31373.36 0.00</td><td>0 0</td><td>Revaluation increase</td><td>27946530.33</td><td></td><td></td><td>153021.46</td><td>96379.68</td><td></td><td></td><td>24 200</td><td>0.04</td><td>WU COE</td></th<></td></th<>	0.00 0.00 <th< td=""><td>0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 7.36(1661 237(5712) 2391354.6 23911.15 2393456 31373.36 0.00</td><td>0 0</td><td>Revaluation increase</td><td>27946530.33</td><td></td><td></td><td>153021.46</td><td>96379.68</td><td></td><td></td><td>24 200</td><td>0.04</td><td>WU COE</td></th<>	0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 7.36(1661 237(5712) 2391354.6 23911.15 2393456 31373.36 0.00	0 0	Revaluation increase	27946530.33			153021.46	96379.68			24 200	0.04	WU COE
2796(586.31 3137.55 230171.57 25752.37 1503338.68 31377.316 1.2589.07 0.000 0.001 7796(586.31 2357.15 23017.15 2577.52 31377.316 1.2589.07 20976.56 100714.00 0.00 0.00 0.00 5805.81 11751.16 282.411.10 11359.59 19792.50 9663.3.0 0.00 0.00 0.00 5805.81 11751.16 282.411.10 11359.59 19792.50 9663.3.0 0.00 0.00 0.00 458.00 5805.81 11573.16 282.411.10 11359.59 19792.80 9663.3.0 0.00 0.00 0.00 458.00 957.54 1556.54 1556.54 1556.54 1556.54 1556.54 966.38.30 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 11356.54 <td< td=""><td>1 0.00 0.00 0.00 0.00 0.00 0.00 2796(56.31 2375.35 23073.45 23073.45 23073.46 10774.60 0.00 0.</td><td>Image: constraint of constraint of</td><td>Total Total <th< td=""><td>Total Total <th< td=""><td>Additions during the year</td><td>0:00</td><td></td><td></td><td>00:0</td><td>0.00</td><td></td><td></td><td>355,000</td><td>500.0</td><td>00.000</td></th<></td></th<></td></td<>	1 0.00 0.00 0.00 0.00 0.00 0.00 2796(56.31 2375.35 23073.45 23073.45 23073.46 10774.60 0.00 0.	Image: constraint of	Total Total <th< td=""><td>Total Total <th< td=""><td>Additions during the year</td><td>0:00</td><td></td><td></td><td>00:0</td><td>0.00</td><td></td><td></td><td>355,000</td><td>500.0</td><td>00.000</td></th<></td></th<>	Total Total <th< td=""><td>Additions during the year</td><td>0:00</td><td></td><td></td><td>00:0</td><td>0.00</td><td></td><td></td><td>355,000</td><td>500.0</td><td>00.000</td></th<>	Additions during the year	0:00			00:0	0.00			355,000	500.0	00.000
Z7561966.31 230715.55 230715.57 25775.37 150393.46 318773.46 12395.96 10714.02 10714.02 0.00 0.00 0.00 0.00 10.01 11075.16 10.07 9562.8.0 0.00 0.00 0.00 0.00 10.01 95703.49 2584.1.0 11359.59 19752.80 9668.8.0 0.00 0.00 0.00 0.00 4568.00 8696.8.1 12751.4 10.00 966.8.30 0.00 0.00 0.00 0.00 0.00 960.8.30 966.8.30 966.8.30 0.00 0.00 0.00 0.00 0.00 0.00 966.8.30 966.8.30 0.010 0.00 0.00 0.00 0.00 0.00 0.00 96.8.8.30 0.010 0.00	2796.1966.31 2317.51 230171.51 2377.325 1503338.64 313773.66 100714.02 200714.02 100714.02 1 000 020 000 02051 1307515 1307515 1307525 96623.30 1 000 000 000 000 000 9507814 282411.00 11959.59 19523.20 96628.30 1 0.00	2796196.31 2375.55 23017.15 23073.547 150338.461 31373.15 20034.465 10014.02 1 1 0 <td>2796.196.k1 317.56 3017.1.51 3277.3.27 13033.84 3137.3.66 1307.402 100</td> <td>2796.196.k1 317.56 3017.1.51 3177.3.61 3177.364 317.346.0 3297.348.0 3177.346 10074.00 20074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10070.00</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>0.00</td> <td></td> <td></td> <td></td> <td>0,00</td> <td>0.00</td>	2796.196.k1 317.56 3017.1.51 3277.3.27 13033.84 3137.3.66 1307.402 100	2796.196.k1 317.56 3017.1.51 3177.3.61 3177.364 317.346.0 3297.348.0 3177.346 10074.00 20074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10074.00 10070.00						0.00				0,00	0.00
0 0 25735 7136625 1011233 95724436 222411.0 11395959 119795280 96628.30 0	Image: constant with the stand with the sta	Image: constraint of constraint on constraint of constraint of constraint of constraint of constraint of constraint of constraint on constraint on constraint of constraint on	Image: constraint of the	Image: constraint of the	Balance as at 31-03-2024	27961986.31		230171.57	257752.87	1503938.48			209304,68	101714.02	30638606,01
0.00 0.257.15 0.106.6.54 0.0112.38 95739438 0.282,41.1.0 113959.58 193952.880 96628.3.0 0.00 0.00 0.00 0.00 91.2.3 0.00 0.01 0.00 0.00 13550.05 959058.14 282,41.10 113959.59 195024.00 0.010 0.010 0.010 0.010 0.00 0.00 912.3 0.00 0.010 0.010 0.010 0.010 0.010 0.00 0.00 0.00 0.010 0.010 0.010 0.010 0.010 0.010 0.00 0.00 0.010 0.010 0.010 0.010 0.010 0.00 0.00 0.010 0.010 0.010 0.010 0.010 0.00 0.00 0.010 0.010 0.010 0.010 0.010 0.00 0.00 0.010 0.010 0.010 0.010 0.00 0.00 0.00 0.010 0.010 0.010 0.010	Image: constraint of	0 0	Image: constraint of constraint constraint constraint of constraint constraint constraint constraint constraint constraint constraint constraint constraint of constraint of constraint const	Image: constraint of	ACUMULATED DEPRECIATION										
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	0 0	Image: constraint of the	0 0	0 0	On Cost										at newson
0.00 0.00 0.00 580.58 11763.16 0.00 81.23 0.00 81.23 0.00 1 0.00 2557.15 21866.2.45 1356.066 95606814 282411.00 11959.59 19603403 96628.30 1 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 1 0.01 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.010 0.00 0.00 131585.13 131585.13 131585.13 0.00 </td <td>0.00 0.00 0.00 0.00 81.34 0.00 81.34 0.00 1 0.00 2557.15 21666.24 11563.16 0.00 0.00 967.83.0 0.00 1 0.00 0.00 0.00 1435.50 1356.24 1356.51 956.58.30 967.83.0 0.00 <t< td=""><td>0 0</td><td>0 0 0 0 0 9 0</td><td>m m</td><td>Salance as at 01 04 2023</td><td>0.0</td><td></td><td></td><td>130112.38</td><td>957294.98</td><td></td><td></td><td>197952.80</td><td>96628.30</td><td>189/2/9.34</td></t<></td>	0.00 0.00 0.00 0.00 81.34 0.00 81.34 0.00 1 0.00 2557.15 21666.24 11563.16 0.00 0.00 967.83.0 0.00 1 0.00 0.00 0.00 1435.50 1356.24 1356.51 956.58.30 967.83.0 0.00 <t< td=""><td>0 0</td><td>0 0 0 0 0 9 0</td><td>m m</td><td>Salance as at 01 04 2023</td><td>0.0</td><td></td><td></td><td>130112.38</td><td>957294.98</td><td></td><td></td><td>197952.80</td><td>96628.30</td><td>189/2/9.34</td></t<>	0 0	0 0 0 0 0 9 0	m m	Salance as at 01 04 2023	0.0			130112.38	957294.98			197952.80	96628.30	189/2/9.34
4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4568.00 4569.05 4564.10 11959.59 1980.34.03 56628.30 4568.30 4569.33 4569.33 4569.33	Image: constraint of	0 0		4 4	Proveciation For the vear	00.0				11763.16			81.23	0.00	12424.97
4 0.00 2257.15 218662.64 13556.06 95905814 228211.0 11959.59 198024.03 96628.30 nount 1<	at Dut Dut <thdut< th=""> Dut <thdut< th=""> <thdut< th=""> <thdut< th=""></thdut<></thdut<></thdut<></thdut<>	at Duot 2257.15 218.62.5.41 155.006 966.85.14 22241.10 11955.55 11855.55 1856.36 966.25.3.0 966.25.3	at 0.00 2257.15 21866.2.54 155.6.6.56 95685.8.14 262.4.1.00 11959.5 1986.4.03 966.28.3.8 0.013 0.010 0.010 0.00	at 0.00 2257.15 218.66.2.64 155.66.05 95685.3.4 262.3.10 11959.5 13662.40.05 9662.8.3.0 0.011 0.010 0.010 0.00<	Athdrawl on sale				4568.00						4568.00
0.00 0.00 <th< td=""><td>(1) (1)</td></th<> <td>(1) (1)<td>Image: constraint of the constraint of the</td><td>Image: constraint of the constraint of the</td><td>A)At 60 31 03 2024</td><td>0.00</td><td></td><td></td><td>135260.96</td><td>969058.14</td><td></td><td></td><td>198034.03</td><td>96628.30</td><td>1914272.31</td></td>	(1) (1)	(1) (1) <td>Image: constraint of the constraint of the</td> <td>Image: constraint of the constraint of the</td> <td>A)At 60 31 03 2024</td> <td>0.00</td> <td></td> <td></td> <td>135260.96</td> <td>969058.14</td> <td></td> <td></td> <td>198034.03</td> <td>96628.30</td> <td>1914272.31</td>	Image: constraint of the	Image: constraint of the	A)At 60 31 03 2024	0.00			135260.96	969058.14			198034.03	96628.30	1914272.31
0.00 0.00 <th< td=""><td>0.00 <th< td=""><td>010 010</td></th<><td>0 0</td><td>m 0.00 0.</td><td>On Revaluation Amount</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td></th<>	0.00 0.00 <th< td=""><td>010 010</td></th<> <td>0 0</td> <td>m 0.00 0.</td> <td>On Revaluation Amount</td> <td></td>	010 010	0 0	m 0.00 0.	On Revaluation Amount										
0.00 0.00 0.00 1435.30 152.80 0.00	0.10 0.00 0.00 1435.30 152.80 0.00	0 0.00 0.00 1435.30 112.280 0.00			Talance as on 01 04 2023	0.00									0.00
4 151586.16 151586.16 151586.16 151586.16 151586.16 151586.1 151586.1 152580 0.00	4 0.00 0.00 0.1302.146 1512.86.16 0.00	4 0.00 0.00 0.00 13356.16 13258.16 1355.28 0.00	at bit	at Direction Direc	Denreciation for the vear-	0.00				1522.80					2958.10
at 0.00 0.00 0.00 15302146 152.80 0.00 0.00 0.00 0.00 0.00 024 0.00 255.75 218662.34 28828.242 970580.94 22211.0 11959.59 198634.03 96628.30 024 2796186.11 118 11508.43 26643.50 3631.36 629.48 10668.88 5085.72 27961986.11 118 11508.43 9470.45 533357.54 36361.36 629.48 11770.65 5085.72 27961986.11 118 11508.43 9470.45 533357.54 36361.36 629.48 11270.65 5085.72 2796198.11 118 11508.43 9470.45 533357.54 36361.36 629.48 11270.65 5085.72 27946530.13 118.80 11508.43 9470.45 53357.54 36361.36 629.48 11270.65 5085.72 27946530.13 118.80 11508.43 9470.45 53357.54 36361.36 629.48 11170.65 5085.72 279	at 0.00 0.00 0.00 15302146 152280 0.00	at 0.00 0.00 0.00 1.3221.46 1.3228.0 0.00 0.00 0.000 <th0< td=""><td>at D10 <thd10< th=""> <thd10< th=""> <thd10< th=""></thd10<></thd10<></thd10<></td><td>at Dx0 <thdx1< th=""> Dx1 Dx1 Dx1 Dx1 Dx1 Dx1 Dx1 Dx1 Dx1 Dx0 <thdx1< th=""> <thdx1< th=""> <thdx1< th=""></thdx1<></thdx1<></thdx1<></thdx1<></td><td>Mittelevil on sale</td><td></td><td></td><td></td><td>151586.16</td><td></td><td></td><td></td><td></td><td></td><td>151586.16</td></th0<>	at D10 D10 <thd10< th=""> <thd10< th=""> <thd10< th=""></thd10<></thd10<></thd10<>	at Dx0 Dx0 <thdx1< th=""> Dx1 Dx1 Dx1 Dx1 Dx1 Dx1 Dx1 Dx1 Dx1 Dx0 <thdx1< th=""> <thdx1< th=""> <thdx1< th=""></thdx1<></thdx1<></thdx1<></thdx1<>	Mittelevil on sale				151586.16						151586.16
2024 0.00 2257.15 218662.44 28828.42 970580.30 28241.10 11954.59 19863.403 96628.30 27961986.11 118.80 115.08 115.08 117066 623.48 10956.88 5085.72 27961986.11 118.80 115.08.63 9470.45 53357.54 36351.36 623.48 10766.88 5085.72 27961986.11 118.80 115.08.63 9470.45 53357.54 36351.36 629.48 11270.65 5085.72 27961386.11 118.80 11508.63 9470.45 53357.54 36351.36 629.48 11270.65 5085.72 2794530.18 118.80 11508.63 9470.45 53357.54 36351.36 629.48 11270.65 5085.72 215455.18 118.80 11508.63 9470.45 53357.54 36351.36 629.48 11770.65 5085.72 115456.13 115.08.53 9470.45 53357.54 36351.36 565.72 5085.72 11550.58 115508.53 9470.45 9456.	2024 0.00 2257.15 218662.44 28282.42 970580.34 28241.10 11954.59 19873.403 96628.30 9652.32 9653.32 9	2024 0.00 2357.15 2186.62.44 2882.82.42 970580.94 2281.1.0 11959.59 11959.59 1956.340 96628.40 2024 2796.196.11 118.80 115.86.13 1676.40.48 546.43.50 36361.36 6.29.48 1056.888 5065.72 2796.196.11 118.80 115.80.43 9470.45 53312.54 36361.36 6.29.48 11170.65 5085.72 2796.196.11 118.80 115.80.43 9470.45 53315.54 36361.36 6.29.48 11170.65 5085.72 2796.196.11 118.80 115.80.43 9470.45 53315.54 36361.36 6.29.48 11170.65 5085.72 15455.98 118.80 115.80.43 9470.45 533135.54 36351.36 6.29.48 11170.65 5085.72 16 27946530.13 118.80 115.808.33 9470.45 54350.56 6.29.48 11170.65 5085.72 16 27946530.13 118.80 115.808.33 9470.45 54356.56 50.361.86 50.55.36 <td>2024 0.00 227.15 218.66.4.4 282.82.8.2 97058.0.54 252.11.0 1198.54.03 966.8.4.30 <</td> <td>3024 010 2257.15 21866.2.44 2882.8.2.7 97058.0.54 228.11.10 11959.55 11957.403 966.28.30 2024 2796.1386.11 118.80 1158.813 147.60.48 288.355.44 283.315.74 36351.36 6.29.48 11770.65 5065.72 2055.72 2796.1386.11 118.80 1158.813 9470.45 533157.54 36351.36 6.29.48 11170.65 5065.72 2055.72 2796.1386.11 118.80 1158.83 9470.45 533157.54 36351.36 6.29.48 11170.65 5065.72 205</td> <td>000-E0-FE to 30 (8</td> <td>0.00</td> <td></td> <td></td> <td></td> <td>1522.80</td> <td></td> <td></td> <td></td> <td></td> <td>154544.26</td>	2024 0.00 227.15 218.66.4.4 282.82.8.2 97058.0.54 252.11.0 1198.54.03 966.8.4.30 <	3024 010 2257.15 21866.2.44 2882.8.2.7 97058.0.54 228.11.10 11959.55 11957.403 966.28.30 2024 2796.1386.11 118.80 1158.813 147.60.48 288.355.44 283.315.74 36351.36 6.29.48 11770.65 5065.72 2055.72 2796.1386.11 118.80 1158.813 9470.45 533157.54 36351.36 6.29.48 11170.65 5065.72 2055.72 2796.1386.11 118.80 1158.83 9470.45 533157.54 36351.36 6.29.48 11170.65 5065.72 205	000-E0-FE to 30 (8	0.00				1522.80					154544.26
27961986.11 118.80 115.08.43 16760.48 546643.50 36351.36 623.48 10568.88 5055.72 27961986.11 118.80 115.08.43 9470.48 546643.50 36351.36 623.48 10568.88 5055.72 27961986.11 118.80 115.08.63 9470.45 53357.54 36351.36 629.48 11270.65 5055.72 27961395.11 118.80 115.08.63 9470.45 53357.54 36351.36 629.48 11270.65 5065.72 215455.36 118.80 115.08.63 9470.45 53357.54 36351.36 629.48 11270.65 5065.72 15455.38 118.80 115.08.53 9470.45 53357.54 36351.36 629.48 11770.65 5065.72 1 27946530.31 118.80 115.08.53 9470.45 94356.88 36351.36 5055.72 5055.72 1 27946530.31 118.80 115.08.53 9470.45 94356.88 36351.36 5055.72 5055.72 1 2794530.31	Total Tits 80 115.08.63 115.08.63 167640.48 546643.50 36351.36 623.48 10568.88 5055.72 27961986.11 118.80 115.08.63 9470.45 53357.54 36351.36 629.48 11270.65 5055.72 27961986.11 118.80 115.08.63 9470.45 53357.54 36351.36 629.48 11270.65 5055.72 27961986.11 118.80 115.08.63 9470.45 53357.54 36361.36 629.48 11270.65 5085.72 279455.30 118.80 115.08.63 9470.45 53357.54 36361.36 629.48 11270.65 5085.72 1 27946530.13 118.80 115.08.63 9470.45 43350.66 36361.36 629.48 11270.65 5085.72 1 27946530.13 118.80 115.08.63 9470.45 43355.68 36361.36 629.48 11270.65 5085.72 1 27946530.13 118.80 115.08.53 9470.45 433550.66 36361.36 629.48 1127	Image: Network Sector Sector Sector Sector Sector Sector Sector<	Image: constraint of these firsts in 115 km 115 km 115 km 155 km 56643.50 36331.36 623.48 10568.88 5085.72 27961396.11 118 km 115 km 11508.43 9470.45 53335.75 36331.36 623.48 10568.88 5085.72 27961396.11 118 km 11508.43 9470.45 53335.75 3635.15 629.48 11270.65 5085.72 27961396.11 118.80 11508.33 9470.45 53335.74 3636.156 629.48 11270.65 5085.72 15475.30 118.80 11508.33 9470.45 53350.56 3636.156 629.48 11270.65 5085.72 15475.30 118.80 11508.33 9470.45 53350.56 3636.156 629.48 11770.65 5085.72 4 27946530.13 118.80 11508.33 9470.45 94356.88 3653.156 11770.65 5085.72 4 27946530.13 118 270.455 3653.156 1170.70.568 5085.72 4 118 <td< td=""><td>The sector of the control of</td><td>A+E)As at 31-03-2024</td><td>0.00</td><td>225</td><td></td><td></td><td></td><td></td><td></td><td></td><td>96628.30</td><td>2068816.57</td></td<>	The sector of the control of	A+E)As at 31-03-2024	0.00	225							96628.30	2068816.57
27961386.11 118.80 115.08.63 167640.48 546643.50 36361.36 629.48 10066.88 5065.72 27961386.11 118.80 115.08.63 9470.45 533157.54 36351.36 629.48 1170.65 5055.72 27961386.11 118.80 115.08.63 9470.45 533157.54 36351.36 629.48 1170.65 5055.72 27961386.11 118.80 115.08.63 9470.45 533157.54 36351.36 629.48 1170.65 5055.72 15435.98 118.80 11508.63 9470.45 533157.54 36351.36 629.48 1170.65 5055.72 15435.98 118.80 11508.63 9470.45 53357.54 36351.36 629.48 11770.65 5065.72 15435.98 118.80 11508.63 9470.45 93550.66 36361.36 629.48 11770.65 5065.72 154356.30.31 118.80 11508.63 9470.45 94356.58 36361.36 629.48 11770.65 5065.72 154356.30.31	27961386.11 118.80 11508.63 167640.48 546643.50 36361.36 629.48 1170.65 5085.72 27961386.11 118.80 11508.63 9470.48 533357.54 36351.36 629.48 1170.65 5085.72 27961386.11 118.80 11508.63 9470.45 533357.54 36351.36 629.48 1170.65 5085.72 27961386.11 118.80 11508.63 9470.45 533357.54 36361.36 629.48 1170.65 5085.72 27946530.13 118.80 11508.63 9470.45 53357.54 36361.36 629.48 1170.65 5085.72 27946530.13 118.80 11508.63 9470.45 53355.68 36361.36 629.48 11770.65 5085.72 eparation of the Union Claimeter on the Same of the Union Claimeter of the Union Claimeter of the Union Claimeter of the Union Claimeter of the Company has received two net field to disposial and will be disposed of fin the manuer as approved by 11770.65 5085.72	1 1	Total Tisse Tisse <th< td=""><td>Top 2796(1986.1) 118.80 115.08.13 167640.48 54664(3.50 5636(1.56 6.29.48 10568.88 5685.12 2796(1986.1) 118.80 11508.63 9470.45 533357.56 5636(1.56 6.29.48 11370.65 5085.72 2796(1986.1) 118.80 11508.63 9470.45 533357.56 5636(1.56 6.29.48 11170.65 5085.72 2796(1980.1) 118.80 11508.63 9470.45 533357.56 3636(1.56 6.29.48 11170.65 5085.72 213655.81 118.80 11508.53 9470.45 533157.56 3636(1.56 6.29.48 11170.65 5085.72 eparation of these financial statements on liquidytion basis, the asset shown in this kore are effectively heldfor disposal and will be disposal off in the mannet as approved by 11770.65 5085.72 5085.72 eparation of these financial statements on liquidytion basis, the asset shown in this kore are effectively heldfor disposal and will be disposal off in the mannet as approved by 11770.65 5085.72 the approval of the Union Cabinet for Organic of the Union Cabinet for the asset shown in this kore are effectively lign Curis no depoce and to V 2018 and 25.07.2018 rm 25.07.2</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	Top 2796(1986.1) 118.80 115.08.13 167640.48 54664(3.50 5636(1.56 6.29.48 10568.88 5685.12 2796(1986.1) 118.80 11508.63 9470.45 533357.56 5636(1.56 6.29.48 11370.65 5085.72 2796(1986.1) 118.80 11508.63 9470.45 533357.56 5636(1.56 6.29.48 11170.65 5085.72 2796(1980.1) 118.80 11508.63 9470.45 533357.56 3636(1.56 6.29.48 11170.65 5085.72 213655.81 118.80 11508.53 9470.45 533157.56 3636(1.56 6.29.48 11170.65 5085.72 eparation of these financial statements on liquidytion basis, the asset shown in this kore are effectively heldfor disposal and will be disposal off in the mannet as approved by 11770.65 5085.72 5085.72 eparation of these financial statements on liquidytion basis, the asset shown in this kore are effectively heldfor disposal and will be disposal off in the mannet as approved by 11770.65 5085.72 the approval of the Union Cabinet for Organic of the Union Cabinet for the asset shown in this kore are effectively lign Curis no depoce and to V 2018 and 25.07.2018 rm 25.07.2											
Totation 1120.65 112.065 53357.54 36361.36 629.48 11270.65 5085.72 27961386.11 118.80 1158.63 9470.45 53357.54 36361.36 629.48 11270.65 5085.72 27961386.11 118.80 11508.63 9470.45 53357.54 36361.36 629.48 11270.65 5085.72 27961396.11 118.80 11508.63 9470.45 53357.54 36361.86 629.48 11270.65 5085.72 15455.98 118.80 11508.63 9470.45 43850.666 36361.86 629.48 11270.65 5085.72 1 27946530.13 115.08.53 9470.45 43850.666 36351.86 1170.65 5085.72 1 27946530.13 115.08.53 94356.88 36351.86 36351.86 5055.72	Createsetul 118.00 11508.63 9470.45 53357.54 36361.36 629.48 1170.65 5085.72 27961386.11 118.80 11508.63 9470.45 53357.54 36361.36 629.48 11270.65 5085.72 27961386.11 118.80 11508.63 9470.45 53357.54 36361.36 629.48 11270.65 5085.72 15455.38 118.80 11508.63 9470.45 53357.54 36361.36 629.48 11270.65 5085.72 15455.38 118.80 115.08.63 9470.45 53357.54 36361.36 629.48 11270.65 5085.72 15455.38 118.80 115.08.63 9470.45 9456.68 36361.36 629.48 11270.65 5085.72 15 279465.30.13 118.80 115.065 36361.36 629.48 11270.65 5085.72 15 279465.30.13 9470.45 9456.68 36361.36 629.48 11270.65 5085.72 15 279465.30.13 9470.45 9456.68	Transform Z795(1386.1) 118.80 11508.63 9470.45 533357.54 36361.36 629.48 1170.65 5085.72 The sector of the line Z795(1386.1) 118.80 11508.63 9470.45 533357.54 36361.36 629.48 1170.65 5085.72 The sector of the line Z795(1386.1) 118.80 11508.63 9470.45 53357.54 36361.36 629.48 11770.65 5085.72 The sector of the line Z7946530.13 118.80 11508.63 9470.45 53350.66 36361.36 629.48 11770.65 5085.72 The sector of the line Z7946530.13 118.80 11508.53 9470.45 53350.66 36361.36 629.48 11770.65 5085.72 Eparation of the Union Cabinet for closure of HCL, the Company has received two note are effectively held for disposal and will be disposed off in the mannet as approved by 11770.65 5085.72 5085.72 Eparation of the Union Cabinet for closure of HCL, the Company has accerding y made a provision offs. 2018 ns union will be stored wide the constance of HCL, the Company his according y made a provision offs. 2018 ns union will be stored wide thow actin a scored wide the acon 314.07.203.61.01.70.2	Treatment Treatment Tit To be address Tit To be addres Tit To be addres Tit To be a	Contraction Table of the contrac	NET BLOCK	10 300 1301 V									23740943.66
03-2024 27961386.11 118.80 11506.53 9470.450 33337.54 36361.36 6.29.48 11770.65 5085.72 CK 2.7961386.11 118.80 11508.53 9470.45 533357.54 36361.36 6.29.48 11770.65 5085.72 CK 15455.98 118.80 11508.53 9470.45 53357.54 36361.36 6.29.48 11770.65 5085.72 Gamount 27946530.13 118.80 11508.53 9470.45 94356.88 36351.36 6.29.48 11270.65 5085.72 damount 27946530.13 118.80 11508.53 9470.45 94356.88 36351.36 6.29.48 11270.65 5085.72	03-2024 27961386.11 118.80 11506.53 9470.45 353357.54 36361.86 629.48 11770.65 5085.72 CX 03-2024 159636.11 118.80 11508.53 9470.45 533357.54 36361.86 629.48 11770.65 5085.72 03-2024 1555.98 118.80 11508.53 9470.45 533357.54 36361.36 629.48 11170.65 5085.72 03-2024 2796530.13 118.80 11508.53 9470.45 533357.54 36361.36 629.48 11170.65 5085.72 03-2024 2796530.13 118.80 11508.53 9470.45 533357.54 36361.36 629.48 11170.65 5085.72 64 mount 27966530.13 118.80 115.68.53 9470.45 4356.68 3656.166 3656.186 11170.65 5085.72 64 mount 27966530.13 118.80 118.80 116.66 3656.186 11770.65 5085.72 64 mount 27946530.13 118.80 118.80.66 36556.186 <	03-2024 27961386.11 118.80 115.06.13 9470435 033357.54 03034.136 6.29.48 11170.65 5055.72 CK 03-2024 27961386.11 118.80 11508.63 9470.45 533357.54 36361.36 6.29.48 11170.65 5055.72 Ob-2024 115.46 115.08.63 9470.45 53355.75 36351.36 6.29.48 11170.65 5055.72 Ob-2024 115.06.51 115.08.63 9470.45 53355.75 36351.36 6.29.48 11170.65 5055.72 d amount 27946530.13 118.80 115.08.63 9470.45 53355.86 36351.36 6.29.48 11170.65 5055.72 d amount 27946530.13 118.80 115.08.33 9470.45 53355.86 36351.36 6.29.48 11170.65 5055.72 d amount 27946530.13 118.80 115.08.13 9470.45 94356.88 36351.36 629.48 11170.65 5055.72 d amount 27946530.13 118.80 115.06.56 6.29.48 11170.65 5055.72 d amount 27946530.13 118.80 116.07 116.01 116.01 1170.12.05 116.72.018 11170.55 5055.72 d amount 1	03-2024 2796(1966.1) 118.80 11508.13 94/043 5333(5/5.48 112/06.5 536.33 CK 2796(530.13) 118.80 11508.13 9470.45 53315/5.48 3635(136 629.48 11770.65 5085.72 d mount 2796(530.13) 118.80 11508.13 9470.45 53315/5.48 3635(136 629.48 11770.65 5085.72 d mount 2796(530.13) 118.80 11508.13 9470.45 5335/5.48 3635(136 629.48 11770.65 5085.72 d mount 2794(6530.13) 118.80 11508.13 9470.45 5335/5.88 3635(136 629.48 11770.65 5085.72 d mount 2794(6530.13) 118.80 11508.13 9470.45 94356.88 3635(136 629.48 11770.65 5085.72 d mount 2794(6530.13) 118.80 11508.13 9470.45 94356.88 1050564 off 5085.72 d mount 2794(6530.13) 118.80 11508.13 9470.45 94356.88 10170.65 5085.72 d mount 2794(650.16) 100531.00 1160.032.318.10 116 1010.72 1010.72 1010.72 d motion 110.10 110.10 116 1160.03.2018.10 </td <td>02:2024 27964586.11 118.00 119.06.13 9470.45 333357.54 36361.86 633.48 11770.65 5085.72 CK CK 27964596.11 118.00 11508.33 9470.45 533157.54 36351.86 633.48 11170.65 5085.72 03-2024 279545530.13 118.00 11508.33 9470.45 533157.54 36351.86 633.48 11170.65 5085.72 6 anount 279546530.13 118.00 11508.33 9470.45 533157.54 36351.86 633.48 11170.65 5085.72 6 anount 279546530.13 118.00 11508.33 9470.45 93366.88 36356.18 11170.65 5085.72 6 anount 279546530.13 118.00 115.08.33 9470.45 93366.88 11170.65 5085.72 6 anount 27946530.13 118.00 115.00.55 9336.88 11170.65 5085.72 6 anount 27946530.30 118.00 116.01.2018 110.01.01.01.01.01.01.01.01.01.01.01.01.</td> <td>As at 31-03-2025</td> <td>(CO95705/7</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>23569789.44</td>	02:2024 27964586.11 118.00 119.06.13 9470.45 333357.54 36361.86 633.48 11770.65 5085.72 CK CK 27964596.11 118.00 11508.33 9470.45 533157.54 36351.86 633.48 11170.65 5085.72 03-2024 279545530.13 118.00 11508.33 9470.45 533157.54 36351.86 633.48 11170.65 5085.72 6 anount 279546530.13 118.00 11508.33 9470.45 533157.54 36351.86 633.48 11170.65 5085.72 6 anount 279546530.13 118.00 11508.33 9470.45 93366.88 36356.18 11170.65 5085.72 6 anount 279546530.13 118.00 115.08.33 9470.45 93366.88 11170.65 5085.72 6 anount 27946530.13 118.00 115.00.55 9336.88 11170.65 5085.72 6 anount 27946530.30 118.00 116.01.2018 110.01.01.01.01.01.01.01.01.01.01.01.01.	As at 31-03-2025	(CO95705/7									23569789.44
CK 27961386.J1 118.80 11508.53 9470.45 533157.54 36361.86 6.29.48 1170.65 5065.72 03-2024 15455.98 118.80 11508.63 9470.45 438500.66 36361.86 6.29.48 1170.65 5085.72 03-2024 1555.98 115.80 11508.63 9470.45 438500.66 36361.36 6.29.48 11170.65 5085.72 d amount 27946530.13 115.08 9470.45 94356.88 36356.88 11170.65 5085.72	CK 27961386.11 118.80 11508.53 9470.45 533157.54 36361.86 6.29.48 1170.65 5065.72 03-2024 15455.98 118.80 11508.63 9470.45 438500.66 36361.86 6.29.48 1170.65 5085.72 d amount 27946530.13 118.80 11508.63 9470.45 438500.66 36361.36 6.29.48 1170.65 5085.72 d amount 27946530.13 118.80 11508.63 9470.45 43850.66 36361.36 6.29.48 11170.65 5085.72 d amount 27946530.13 118.80 1150.66 36361.36 6.29.48 11170.65 5085.72 d amount 27946530.13 118.80 1150.66 36361.36 6.29.48 11170.65 5085.72 d amount 27946530.13 9470.46 9456.48 9456.48 11170.65 5085.72 d amount 27946530.13 118.80 1106.016 105060.016 11070.018.10 11170.65 5085.72 d amount 2018	CK 27961386.11 118.80 11508.53 9470.45 533157.54 36361.86 6.29.48 117:70.65 5065.72 03-2024 15455.98 118.80 11508.53 9470.45 43850.66 36361.86 6.29.48 117:70.65 5085.72 04mount 27946530.13 118.80 11508.53 9470.45 438500.66 36361.86 6.29.48 117:70.65 5085.72 damount 27946530.13 118.80 11508.53 9470.45 43856.68 36361.86 6.29.48 117:70.65 5085.72 damount 27946530.13 118.80 11508.13 9470.45 9356.88 36361.86 6.29.48 117:70.65 5085.72 damount 27946530.13 118.80 1150.81 94366.88 36361.86 117.70.8 5085.72 5085.72 damount 27946530.13 118.80 1150.81.86 610.70.2018.81 117.70.45 5085.72 5085.72 damount 2010.11.00.7018.10.2018.10.11.00.2018.10.2018.10.2018.10.2018.10.2018.10.2018.10.2018.10.2018.10.2018.10.2018.10.2018.10.2018.10.2018.10	CK 27561386.11 118.80 11508.53 9470.45 533157.54 36361.86 6.29.48 11:70.65 5065.72 03-2024 15455.38 118.80 11508.53 9470.45 43850.66 36361.36 6.29.48 11:70.65 5065.72 04mount 27946530.13 118.80 11508.53 9470.45 43850.66 36361.36 6.29.48 11:70.65 5085.72 damount 27946530.13 118.80 11508.53 9470.45 43856.66 36361.36 6.29.48 11:70.65 5085.72 damount 27946530.13 118.80 118.80 11508.53 9470.45 5385.66 36361.36 6.29.48 11:70.65 5085.72 damount 27946530.13 118.80 118.60 11508.71 94366.88 11:27.65 5085.72 5085.72 damount 27946530.13 118.80 asset 31375.16 fish Hundreds tatements on the pattements on the pattements on the pattements of the base of the pattements of the base of t	CK 27961386.11 118.80 11508.33 9470.45 533157.54 36361.86 6.29.48 11770.65 5065.72 03-2024 15455.98 118.80 11508.33 9470.45 43350.66 36361.86 6.29.48 11770.65 5085.72 03-2024 27946530.13 118.80 11508.33 9470.45 438500.66 36361.86 6.29.48 11770.65 5085.72 damburt 27946530.13 118.80 11508.13 9470.45 438500.66 36361.86 6.29.48 11270.65 5085.72 demburt 27946530.13 118.80 118.60 11508.15 9470.45 5050.166 36361.86 6.29.48 11270.65 5085.72 demburt 27946530.13 118.80 116.06 1150.85 9470.45 5085.17 9471.46 demburt 27946530.13 118.80 118.80 116.06 117.06.5 5085.72 5085.72 demburt 2794667404 116.6 270.48 110.16 110.17.07.20.5 507.2018 and 26.07.2018 an	As at 31-03-2024	27961986.1									
-03-2024 27901360.11 118.60 1130663 9470.45 43550.66 529.48 11270.65 5085.72 23 damount 27946530.13 113.68 11508.63 9470.45 43550.66 563.136 6.29.48 11270.65 5085.72 23 d amount 27946530.13 115.08.63 9470.45 94356.88 94356.88 11270.65 5085.72 23	-03-2024 2794390.11 118.00 115.06.33 9470.453 9420.451 93550.66 36.30.136 6.29.48 11770.65 5085.72 29 d amount 27946530.13 118.80 115.08.33 9470.455 94356.88 36.30.136 6.29.48 11270.65 5085.72 29 d amount 27946530.13 118.80 115.08.33 9470.455 94356.88 36.3136 6.29.48 11270.65 5085.72 29 d amount 27946530.13 118.8.01 115.08.33 9470.455 94356.88 94356.88 11270.65 5085.72 29 29 20<	-03-2024 27904390.11 118.00 115.06.30 9470.430 94366.65 9650.136 559.48 11170.65 5085.72 d amount 27946530.13 118.00 115.06.33 9470.435 94356.66 3659.136 539.48 11170.65 5085.72 d amount 27946530.13 118.00 115.06.33 9470.455 94356.66 3659.136 539.48 11170.65 5085.72 d amount 27946530.13 118.00 118.00 115.06.33 94356.68 3659.136 539.48 11170.65 5085.72 d amount 27946530.13 118.00 118.00 94356.68 3650.166 3659.136 70 70 d amount 27946530.13 118.00 115.00.55 94356.68 3650.56 3650.56 507.2018 70 d amount 27946530.13 118.00 115.00.55 507.2018 rud 25.07.2018 rud 25.07.2018 rud 26.07.2018 rud	03-3024 Z791396.31 118.80 119.06.3 9470.45 4350.66 5631.36 579.48 11170.65 5085.72 d anount 27946530.13 118.80 1150.63 9470.45 4350.66 5631.36 579.48 11170.65 5085.72 denount 27946530.13 118.80 1150.63 94356.88 94356.65 5631.36 579.48 11170.65 5085.72 23 dering preparation of these financial statements on liquidation bass, the assets shown in this Note are effectively held for disposal and will be disposed off in the manner as approved by 94356.68 560.720.88 11170.65 5085.72 23 certify preparation of these financial statements on liquidation bass, the assets shown in this Note are effectively held for disposal and will be disposed off in the manner as approved by 111700.65 503.2018 resuming Hiderabadiand certify and on disposed on the solid ond and constrained Sayon resumption order from Hyderabad High Court. No depresed the dots value of and 250.720.18 resuming Hiderabadiand cire written down value as on 31.03.2023 keep novidef for 303.2018 resuming Hiderabadiand cire written down value as on 31.03.2023 total stated 150.72018 resuming Hiderabadiand 240.1/(1)/(1)/(1)/(1)/(1)/(1)/(1)/(1)/(1)/(1	03-3024 2791390.11 118.00 119.08.13 9470-45 9350.06 5050.136 529.48 11170.65 5085.72 23 d amount 2794553.08 118.00 119.08.13 9470.45 3650.166 5650.136 529.48 11170.65 5085.72 23 dering preparation of these financial statements on liquidition bass, the assets shown in this Note are effectively held for disposal and will be disposed off in the manner as approved by 11170.65 5085.72 23 dering preparation of these financial statements on liquidition bass, the assets shown in this Note are effectively held for disposal and will be disposed off in the manner as approved by 11170.65 5085.72 23 dering the approval for 203.2018 into (2abinet for dosure ofHCL, the Company has received two orders from the Government of Flangana dated 16.07.2018 into 25.07.2018 resuming Hyderabadiand 11150.65 507.2018 into 25.07.2018 into 40 11170.65 5085.72 23 nonework inter-writtened to state or 31.03.2023 high the structures existing thereo. The Company has received two orders from Hyderabad assets 113.02.2018 into 450.07.2018 into 450.0	NET BLUCK	in this sector when									28569789.44
d ambunt 27946530.13 118.80 11508.53 9470.43 94356.88 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98 994356.98	d amount 27946530.13 118.80 11508.53 5470.43 5470.43 5500.000 5500.000 5500.000 5200.000 2010 27946530.13 118.80 11508.53 94356.88 94356.88 94356.88 94356.88 94356.88 94356.88 94356.88 94356.88 720<	d amount 15455-89 118.80 11306-35 5470-433 <	d amount 2794/6530.13 118.80 11308.33 54/04-33 54/04-33 54/04-33 56/04-34 56/04-33 56/04-34	damount 2792/65/30.13 118.80 11208.33 54/04-33 54/04-33 54/04-33 56.88 56.86 <th< td=""><td>As at 31-03-2024</td><td>27961986.1</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>528407.23</td></th<>	As at 31-03-2024	27961986.1									528407.23
d ambunt 27946530.13 54350.66	d amount 27946530.13 27946530.13 24956530.13 24436-850 2436-850 2436-850 2436-850 2436-850 2436-850 2436 2436 2436 2436 2436 2436 2436 2436	d amount 27946530.13 27946530.13 27946530.13 27946530.13 244304.05 2018 model of the martier as approved by facing preparation of these financial statements on liquidition basis, the assets shown in this kore are effectively held for disposed off in the martier as approved by orify. The approval of the Union Cabinet for closure of HCL, the Company has received two orders from the Government of Telangana dated 16.07.2018 resuming Hyderabadiand on the safe and a soft of the book value of land and another assets structures existing thereo. The Company has accordingly made a provision offs. 323137.18 (Rs in Hundreds) being the book value of land and another assets land and a soft of a soft o	d amount 27946530.13 27946530.13 27946530.13 27946530.13 27946530.13 27946530.13 27946530.13 27946530.13 27846530.13 27846530.13 27846530.13 27846530.13 27845446444444444444444444444444444444444	d amount 27946530.13 279454530.24 279444444 279444444 27944444 27944444 27944444 27944444 27944444 27944444 27944444 279444444 279444444 279444444 279444444 279444444 279444444 279444444 2794444444 279444444 279444444 2794444444 2794444444 2794444444 2794444444 2794444444 2794444444 2794444444 2794444444 27944444444 27944444444 279444444444 279444444444 279444444444 279444444444 279444444444 27944444444 27944444444 27944444444 27944444444 2794444444 27944444444 2794444444 27944444444 279444444444 2794444444444	Cost	15455.9				9					12 TAFT AND
	Sering preparation of these financial statements on liquidstion ority. quent to the approval of the Union Cabinet for dosure of HCL.	NOTES. 1. Considering preparation of these financial statements on liquidition basis, the assets shown in this kole are effectively held for disposal and will be disposed off in the manner as approved by the authority. 2. Subsequent to the approval of the Union Cabinet for closure of HCL, the Company has received two orders from the Government of Telangana dated 16.07.2018 and 25.07.2018 resuming Hyderabadiand of the Company under Government custody value with the structures existing thereo. The Company has according y made a provision offs. 323137.18 (Rs in Hundreds) being the book value of land and of the Company under Government custody value with the structures existing thereo. The Company has according y made a provision offs. 323137.18 (Rs in Hundreds) being the book value of land and of the Company under down value as on 31.07.2033. Company has outlained Xay on resumption order from Hyderabad High Court. No deprectation has beenchargeson Hyderabad assets as the entrie worken down value as on 31.07.2023. Company has custometion order from Hyderabad High Court. No deprectation has beenchargeson Hyderabad assets as the entrie worken down value as on 31.07.3023. Company has outlained Xay on resumption order from Hyderabad High Court. No deprectation has beenchargeson Hyderabad assets as the entrie worken down value as on 31.07.3023. Company has outlained Xay on resumption order from Hyderabad High Court. No deprectation has beenchargeson Hyderabad assets as the entrie worken down value as on 31.07.3023. A more state the down value Rs.4568.00(fls. In Hundreds), vide Office Memoandum as the entrie worken to National Land Monetisation Commission (NLMC) on 17.07.2023 at written down value S568.00(fls. In Hundreds), vide Office Memoandum as the entrie worken the advectation to National Land Monetisation Commission (NLMC) on 17.07.2023 at written down value Rs.4568.00(fls. In Hundreds), vide Office Memoandum as the advectation to National Land Monetisation Commission (NLMC) on 17.07.2023 at written down value Rs.	NOTES. 1. Considering preparation of these financial statements on liquidition basis, the assets shown in this kole are effectively held for disposal and will be disposed off in the manner as approved by the authority. 2. Subsequent to the approval of the Union Cabinet for closure of HCL, the Company has received two orders from the Government of Telangana dated 16.07.2018 and 25.07.2018 resuming Hyderabadiand of the Company under Government custory along with the structures existing thereon. The Company has according y made a provision offs. 323137.18 (Rs in Hundreds) being the book value of land and acter assets located mode solve with the structures existing thereon. The Company has according y made a provision offs. 323137.18 (Rs in Hundreds) being the book value of land and acter assets located mode solve and 103.2033. Company has notalined Say on resumption order from Hyderabad High Court. No deprecation has beenchargeson Hyderabad assets acter access located have been tameferred to National Land Monerisation Commission (NLMC) on 17.07.2023 at written down value as on 31.03.2023 and the balance Hyderabad assets acter access of a 15th February. 2023 of the Ministry of Heaw industries, Government of India. These asets were revalued as on31.03.2023 and the balance Hyderabad multi-9/01/(1)/ 2020-FE i (e-21334) cated 15th February. 2023 of the Ministry of Heaw industries, Government of India. These asets were revalued as on31.03.2023 and the balance Hyder Kuntuber 9/01/(1)/ 2020-FE i (e-21334) cated 15th February. 2023 of the Ministry of Heaw industries, Government of India. These asets were revalued as the balance Hyderic in the opinion of the Rvaluation Reserve in reserve of these assets have been windered. The Annotech Nucle Valuer of India. These assets were revalued as 0.2033 and the balance Hyderic in the opinion of the Rvaluation Reserve of these assets have been windered.	NOTES. 1. Considering preparation of these financial statements on liquidition basis, the assets shown in this kole are effectively held for disposal and will be disposed off in the manner as approved by the authority. 2. Subsequent to the approval of the Union Cabinet for closure of HCL, the Company has received two orders from the Government of Telangiana dated 16.07.2018 and 25.07.2018 resuming Hyderabadiand of the Company under Government custopy value with meanine as approved by The Company under Government custopy value with mean the Company has accordingy made a provision of R. 323137.18 (Rs in Hundreds) being the book value of Tada and of the Company under Government custopy value and the American according thereo. The Company has according there a provision of Rs. 323137.18 (Rs in Hundreds) being the book value of Tada and of the Company under Government custopy and the transferred to national there are a not the transferred to the Company bits of the Company under Government of Tada and of the Company under Government of 01.03.2023 and the book value of Tada and the maxis as colverta have been transferred to National Land Moretisation Commission (NLMC) on 17.07.2023 at written down value Rs.4568.00(Rs. In Hundreds), vide Office Memorandum turnber 9(01/(1)/ 2020 FE i (e-21334) cated 15th February. 2023 of the Ministry of Heavy industries, Government of India. These assets were revealed on 3103.2023 and the balance lying in Rumber 9(01/(1)/ 2020 FE i (e-21334) cated 15th February. 2023 of the Ministry of Heavy industries, Government of India. These assets and automatican takendary and the balance lying in Rumber 9(01/(1)/ 2020 FE i (e-21334) cated 15th February. 2023 of the Ministry of Heavy industries, Government of India. These assets are revealed on 3103.2023 and the balance lying in Rumber 9(01/(1)/ 2020 FE i (e-21334) cated 15th February. 2023 of the Ministry of Heavy assets are evalued on 3103.2023 and the balance lying in Rumber 9(01/(1)/ 2020 FE i (e-21334) cated 15th February. 2023 of the Minis	Revalued amount	27946530.1	m			74520.028					
	 Considering preparation of these financial statements on liquidstion basis, the assets shown in this Note are effectively held for disposal and will be disposed off in the manner as approved by the authority. Subsequent to the approval of the Union Cabinet for closure of HCL, the Company has received twoorders from the Government of Telangana dated 16.07.2018 ind 25.07.2018 resuming Hyderabadiand Subsequent to the approval of the Union Cabinet for closure of HCL, the Company has received twoorders from the Government of Telangana dated 16.07.2018 resuming Hyderabadiand Subsequent to the approval of the Union Cabinet for closure of HCL, the Company has received twoorders from the Government of Telangana dated 16.07.2018 resuming Hyderabadiand Subsequent to the approval of the Union Cabinet for closure of HCL, the Company has received twoorders from the Government of Telangana dated 16.07.2018 resuming Hyderabadiand Subsequent to the approval of the Union Cabinet for closure of HCL, the Company has received twoorders from the Government of Telangana dated 16.07.2018 resuming Hyderabadiand Subsequent to the approval of the Union Cabinet for closure of HCL, the Company has received two orders that the approval of the Union Cabinet for closure of HCL, the Company has received the Cabinet for closure of the Union Cabinet for closure of the Cabin	 Considering preparation of these financial statements on liquidstion basis, the assets shown in this Note are effectively held for disposal and will be disposed off in the manner as approved by the authority. Subsequent to the UnionCabinet for closure of HCL, the Company has received twoorders from the Government of Telangana dated 16.07.2018 rnd 25.07.2018 resuming Hyderabadiand of the Company under Government custody along whit the structures existing thereeo. The Company has accordingly made a provision offs. 323.137.18 (its in Hundreds) being the book value of land and other assection these and in the structures existing thereeo. The Company has accordingly made a provision offs. 323.137.18 (its in Hundreds) being the book value of land and other assection these and an the structures existing thereeo. The Company has accordingly made a provision offs. 323.137.18 (its in Hundreds) being the book value of land and other assection these and an association that according the structures existing thereeo. The Company has accordingly made a provision offs. Court. No deprecation has benchargeson Hyderabad assets as the entre written down value as on 31.03.2023 has been provided for. The Goff Link Apartments at Kolkata have been tameferred to National Land Monetisation Commission (NLMC) on 17.07.2023 at written down value. R. 5568.00(18, in Hundreds), vide Office Memonandum 	 Considering preparation of these financial statements on liquidstion bases, the assets shown in this Note are effectively held for disposal and will be disposed off in the manner as approved by the authority. Subsequent to the happrovial of the Union Cabinet for dosure of HCL, the Company has received two orders from the Government of Telangana dated 16.07.2018 in 25.07.2018 resuming Hyderabadiand of the Company under Government custody along with the structures existing thereo. The Company has received two orders from Hyderabad High Court. No deprecation has benchargeson Hyderabad and existences to the company under as on 31.03.2023 has been provided for. The Golf Link Apartments at closed have been tameferred to National Land Monetisation Commission (NLMC) on 17.02.2023 at written down value as an 31.03.2023 has been provided for. The Golf Link Apartments at Kolkata have been tameferred to National Land Monetisation Commission (NLMC) on 17.02.2023 at written down value Rs.4568.00(Rs, in Hundreds), vide Office Memoandum Number 9/01/(1)/ 2020-FE i (e-21334) cated 15th February. 2038 of the Ministry of Heavy industries, Government of India. These asets were revalued as on31.03.2023 at the Amonandum Number 9/01/(1)/ 2020-FE i (e-21334) cated 15th February. 2038 of the Ministry of Heavy industries, Government of India. These asets were revalued as on31.03.2023 for the monandum Number 9/01/(1)/ 2020-FE i (e-21334) cated 15th February. 2038 of the Ministry of Heavy industries, Government of India. These asets were revalued as on31.03.2023 for the monandum Number 9/01/(1)/ 2020-FE i (e-21334) cated 15th February. 2038 of the Ministry of Heavy industries, Government of India. These asets were revalued as on31.03.2023 and the balance Wite Ministries, in the ophilon of the Number 9/01/(1)/ 2020-FE i (e-21334) cated 15th February. 2038 of the Ministries, Government of India. These asets were revalued as on31.03.2023 and the balance Wite wite in equiling the company in t	 Considering preparation of these financial statements on liquidition basis, the assets shown in this Note are effectively held for disposal and will be disposed off in the manner as approved by the authority. Subsequent to the approval of the Unibline for dissure of HCL, the Company has received twoorders from the Government of Telangana dated 16.07.2018 into 25.07.2018 resuming Hyderabadiand of the Unibline for dissure of HCL, the Company has received twoorders from the Government of Telangana dated 16.07.2018 into 25.07.2018 resuming Hyderabadiand of the Company under Government custoply along with the structures existing thereo. The Company has accordingly made a provision offs. 333137.18 (Rs in Hundrids) being the book value of land and of the resist into according thereo. The Company under a provision offs. 333137.18 (Rs in Hundrids) being the book value of land and other assets according to according to the Science and 2013. Company under Science and the company under according the book value of land and other assets located how value as on 31.03.2023 has been provided for. The Goff Link Apartments at Kolkata have been tameferred to National Land Monetisation Commission (NLMC) on 17.07.2023 at written down value Rs. 558.00(Rs. in Hundrids), vide Office Memonandum Rumbers of 2013 (1)/ 2020-ff. (e-21334) cated 154 February. 2023 of the Ministry of Heavy induction Feserve in respect of these assets have been withfrawn. The Goff Link Apartments at Ruparatory and the balance Hyderabad of Telangana dated to a substruct and and and and and to a substruct and and the structure existence of the aveit in the assets and substruct with revaluation increase of Rs. 273,870.00 (Rs. in hundreds) respectively. In the optinon of the Rumber and and and and and and and and and and	NOTES:								1		
or the company under coveriment custom with 2013. Commany shared with a maximum of the from Hyderabad High Court. No deprecation has benchargeson Hyderabad assets as the entre written down value as on 31.03.2023 has been provided for. 3. The Golf Link Apartments at Kolkata have been tarneferred to National Land Monetisation Commission (NLMC) on 17,07.2023 at written down value Rs.4568.00(Rs. In Hundreds), vide Office Memoiandum (under 9/01/(1)/2020-FF+1 (e-21334) casts between the Monatory of Heavy Industries, Government of India. These as ets were revalued as on31.03.2023 and the balance Hyderabad Monatory of Heavy Industries, Government of India. These as ets were revalued as on31.03.2023 and the balance Hyderabad Monatory (Number 9/01/(1)/2020-FF+1 (e-21334) casts between the Monatory of Heavy Industries, Government of India. These as ets were revalued as on31.03.2023 and the balance Hyderabad Monatory of Heavy Industries, Government of India.	Number 9/01/(1)/ 2020-FE-I (e-21334) cated 15th February, 2023 of the Ministry of Heavy industries, Government of India. These asets were revalued as on's1.03-2024 and the balance tyrus in			a, Leng and balances are supremented in the second of a second mark where a stores are carried at such revolued amount's and depreciation on revalued assets have been adjusted with revaluation reserve.	Severadori reserve in respect of utest	coststanting activities and	4 DO 31 03 2023 F	v resistered valuer	with revaluation i	ncrease of Rs 279,30,	923.66(Rs. In Hundre	ds) and Rs 2,73,8	370.00 (Rs. In hundreds)	respectively. In the o	ainion of the

HCL - 72 nd AGM - 28.10.2024 (4.00PM)

MIN SLOO

K. MOHAN CHAIRMAN AND MANAGING DIRECTOP HINDUSTAN CABLES LIMITED

Purchase of Fumiture at Rupparayaripur effected on 20-03-2024 Rs. 383.00(Rs. In Hundreds)

	NOTES TO FINANCIAL STATEMENTS FOR				
-		Rs. In Hu As at 31st Ma	and the second se	Rs. In Hu As at 31st M	
10	CASH & CASH FOUIVALENTS	AS BE SISE IVI	arcer, 2024	AS at 5151 W	arch, 2023
.10		1 1			
	Cash in hand		-		
	In Fixed Deposits with Scheduled Banks:				
	Bank Of Baroda	16,09,000.00		37,20,202.69	
	Indian Bank	3,08,265.57		2,74,152.10	
	Constraint and the second		19,17,265.57	-	39,94,354.7
	In current Accounts with Scheduled Banks:				
	Bank of Baroda	20.00.001.01			
		20,80,834.94		3,04,233.06	
	Indian Bank	802.57	20.01.022.01	802.57	
	Notes:		20,81,637.51	•	3,05,035.6
	1. Fixed deposit of Rs 99,000 hundred with BOB is under lien	I -	39,98,903.08	-	43 00 300 4
	for isssue of bank guaranteee of Rs 50,000 hundred (Note 25)	I F	39,90,903.08	ŀ	42,99,390.4
	The same of same guarancee of its solution number (note 23)				
11	SHORT TERM LOANS AND ADVANCES				
	Advance recoverable in cash or kind or for value to be received:				
	Considered Good	383.78			383.7
	Considered Doubtful	4,557.29			4,557.2
		4,941.07		ł	4.941.0
	Less: Provision for Doubtful Advance	4,560.77			4,560.7
		380.30	380.30		380.3
	Other amount Receivable		1,463.44		1,463.4
	Advance Payment of Income Tax and TDS	52,713.35		62,884.64	
-1	Advance Capital Gain Tax	11,75,336.84	12,28,050.19	11,79,399.08	12,42,283.7
			12,29,893.93		12,44,127.4
10	OTHER CURRENT ASSETS	1 1			
CM I	Security Deposit	1 1	1,480.00		
- 8	Deposit with Court for Litigated Cases	1 1	10,67,590.00		6,65,610.0
	Balance with Revenue Authority (GST Input Credit)		1,18,840.61		1,22,193.3
	connect many revenue station (1931 input entant)	1 1	1,10,010,01		4100122313
	Accrued Interest		2,321.16		22,983.2
			11,90,231.77	-	8,10,786.5
2B	OTHER NON CURRENT FINANCIAL ASSETS				
	Bank Deposits exceeding 12 months maturity		19,30,000.00		19,30,000.0
			19,30,000.00	ŀ	19,30,000.0
					101 March 201

	Rs. In Hund	freds	Rs. In H	lundreds
	For the year 31st March		A statement of the second second	ear ended rch, 2023
13 OTHER INCOME]			
Interest on Fixed Deposits with Scheduled Banks		3,87,699.84		3,24,600
 Interest on IT refund -AY 2013-14 	4,312.35	3,57,033,04		1,560
-AY 2023-24	1,570.64	5,882.99		1,560
Miscellaneous Income	2,07 0.01	0,002.00		1,000
		3,93,582.83		3,26,160
14 EMPLOYEES' REMUNERATION AND BENEFITS				
Salaries & Wages	NIL	NIL	NIL	NIL
15	-			
OTHER EXPENSE :				
Power & Fuel				
Electricity Charges		1,611.24		2,815
Repairs to :				
Others		2,799.38	2,496.12	2,496
Rates and Taxes		236.90		1,096
Retainership fees (consultants)		44,429.37		41,435
Consultancy Fees	c	1,215.00		22,480
Travelling & Conveyance		11,976.18		8,652
Postage, Telegram & Telephone		1,287.03		1,439
Interest on Others		1,601.96		- 0.00
Bank Charges Audit Fees:-		655.09		452
Statutory Audit	1,250.00		1 350 00	
Tax Audit	250.00	1,500.00	1,250.00	1,500
Management services	250.00	4,792.00	250.00	3,950
Printing & Stationery		1,159.50		1,116
Legal Expense		66,214.06		45,722
Security Expenses		85,516.47		71,388
Professional fees - others	-	9,053.30		7,451
Professional fees - POHW Compliance		9,800.00		
Miscellaneous Expenses		145.19		407
Other Expenses		3,711.51		1,907
Land Revenue		35,237.00		1. 100 \$ 100 States \$
Rent		11,008.79		
GST Expenses		5,787.17		
		2,99,737.14		2,14,310.



Page 50 of 57

		Rs. In Hundreds	Rs. In Hundreds
		For the year ended 31st March, 2024	For the year ended 31st March, 2023
В	<u>PROVISIONS :</u> Provision against Doubtful Assets - GST input credit	1,18,840.61	3,23,137.17
с	PRIOR PERIOD ADJUSTMENT :	1,18,840.61	3,23,137.17
	Other Expenses [Refer Note 3嬌]	1,03,123.63	1,95,862.55
	TOTAL [A+B+C]	1,03,123.63 5,21,701.38	1,95,862.59 7,33,310.50
16	EXTRA-ORDINARY ITEMS [Refer Notes - 24]		
	Liability Written Back Assets Written off (GST input tax credit) Profit on Sale of Fixed Assets [Refer Note 24 & 28]	-3,352.71 nil	36,796.85 -3,095.06 19,80,873.17
		-3,352.71	20,14,574.9



HCL -72 nd AGM-28.10.2024 (4.00 PM)

page 51 of 57

· · · · · · · · · · · · · · · · · · ·	ent liabiity not provided for:	As on 31.03.2024	As on 31.03.2023
	ent bability for provided for.	Rs. in Hundreds	Rs. in Hundreds
)	Cases under Arbitration - creditor	90,000.00	87,000.00
	Cther Court Cases		Teel sectors
)	GOYAL GAS - creditor	22,15,000.00	21,11,000.00
ii)	AVI POLYMER - creditor	7,43,000.00	6,30,000.00
-)	JOV MAA SONTOSHI SAW MILL - creditor	3,10,000.00	1,77,160.00
1)	VIDYAWATI CONSTRUCTION - creditor	1,03,000.00	98,300.00
n)	DARCL - creditor	0.00	92,460.00
(11)	JP MAHATA - creditor	48,000.00	61,000.00
ziii}	KRISHNA TRADERS - creditor	2,000.00	2,200.00
x)	OTHER MISC. COMMERCIAL CASES- creditor	2,78,000.00	2,46,000.00
	INCOME TAX Demand AY 2014-15 - statututory	12,000,00	10.111 June 2 Content 7 Content
d)	INCOME TAX Demand AY 2018-19 - statutory	1,61,49,000.00	A REAL PROPERTY AND A REAL
kii)	INCOME TAX DEMAND AY 2021-22 - statutory	99,33,000.00	99,33,000.00
dii)	Estimated amount of Excise Duty and interest thereon, not provided for - stautory	3,52,000.00	
(iv)	Levy of Damages u/s 14B and Interest u/s 7Q of the EPF & Mp Act, 1952- staturory	13,500.00	
	CONTRACTOR'S LABOUR - labour	31,000.00	31,000.00
(v)		1,00,000.00	1,00,000.00
kvi)	RECALCULATION OF VRS - service		
(vii)	Claim of VRS by the ex-employees superannuated prior to closure - service	1,12,000.00	1,12,000.00
wiii)	Outsiders demanded wages from HCL but they never engaged or terminated by HCL-labou	a second s	0
kix)	Service terminated due to disciplinary proceedings & demand for higher wage - service	60,000.00	60,000.00
xx)	Claim of salary for unauthorised leave and claim on consultacy by ex-employees - service	32,000.00	32,000.00
(ixx	Casual workers terminated but case pending for employment - sevice	9,69,000.00	9,69,000.00
kx(ii)	Dy Labour Commissioner/ALC - labour	15,000.00	15,000.00
sxiii)	Labour Court - labour	18,000.00	18,000.00
(XIV)	C. G. Industrial Tribunal - labour	90,000.00	2,45,000.00
(XV)	Industrial Tribunal- labour	3,000.00	3,000.00
oxvi)	Arrear against pay revision pending before Supreme Court, High Courts, Tribunal-service	41,18,000.00	41,72,000.00
(ivxx	Balance Gratuity awarded to Casual workers by Asst. Labour Commissiner	2,55,000.00	2,55,000.00
(iiiyxx	Balance Gratuity awarded to V. R. Employees by Asst. Labour Commissiner - service	26,000.00	26,000.00
xxix)	Claim of Salary and Wages for 58-60 including PF but excluding interest on PF pending	64.50	
Marca .	adjudication - service	50,08,000.00	50,33,200.00
xxx	Miscellaneous service case - service	6000	7000
(ixxxi	Municipal Tax , Hyderabad Land - statutory	4,08,578.00	
xxxii)	Demand for enhanced compensation for the Land acquired by TSIC for the purpose of HCL	40,000.00	40,000.00
xxxiii)	Miscellaneous cases service	20,000.00	20,000.00
AAAMI)	WINCERPIES CORE SCIENCE		
	TOTAL	4,15,61,078.00	4,11,85,320.00
	TOTAL	4,15,61,078.00	4,11,85,320.00
b)	TOTAL		4,11,85,320.00
b)			4,11,85,320.00
M.	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not	agement. been making any p	rocurement
b) NOTE 18	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748-36(Rs. In H	agement. been making any p undreds) (previous	rocurement year Rs.22748.98)
5). 	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748-98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whice	sgement. been making any p undreds) (previous h is either time bai	rocurement year Rs.22748.98)
5). 	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748-36(Rs. In H	sgement. been making any p undreds) (previous h is either time bai	rocurement year Rs.22748.98)
5). 	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22745.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whic litigation. Hence no interest on the principal amount has been provided under the MSME a	igement. been making any p undreds) (previous ch is either time bai ct. (Refer Note 27)	rocurement year Rs.22748.98) rred or under
NOTE 18	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748-98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whice	igement. been making any p undreds) (previous ch is either time bai ct. (Refer Note 27)	rocurement year Rs.22748.98) rred or under
NOTE 18	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748-98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whice litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa	igement. been making any p undreds) (previous :h is either time ba ct. (Refer Note 27) ie EPF and MP Act on ny as statutory liab	rocurement year Rs.22748 98) rred or under of 1952 by EPFO, ility.
NOTE 18	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whic litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th	igement. been making any p undreds) (previous :h is either time ba ct. (Refer Note 27) ie EPF and MP Act on ny as statutory liab	rocurement year Rs.22748 98) rred or under of 1952 by EPFO, ility.
NOTE 18	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748-98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whice litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa	igement. been making any p undreds) (previous :h is either time ba ct. (Refer Note 27) ie EPF and MP Act on ny as statutory liab	rocurement year Rs.22748 98) rred or under of 1952 by EPFO, ility.
M.	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748-38(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, while litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, f	igement. been making any p undreds) (previous :h is either time ba ct. (Refer Note 27) ie EPF and MP Act on ny as statutory liab	rocurement year Rs.22748 98) rred or under of 1952 by EPFO, ility.
NOTE 18	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748-38(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, while litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, f	agement. been making any p undreds) (previous ch is either time ba ct. (Refer Note 27) he EPF and MP Act of ny as statutory liab New Delhi and thes	rocurement year Ro.22748.98) rred or under of 1952 by EPFO, ility. e are now
NOTE 18 NOTE 19	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22745.96(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whic litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, I pending before CGIT Asansol.	igement. been making any p undreds) (previous ch is either time bai ct. (Refer Note 27) he EPF and MP Act o ny as statutory liab New Delhi and thes 1952 by EPFO, Allah	rocurement year Rs.22748.98) rred or under of 1952 by EPFO, ility. e are now nabad has been
NOTE 18 NOTE 19	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whice litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, I pending before CGIT Asansol.	igement. been making any p undreds) (previous ch is either time bai ct. (Refer Note 27) he EPF and MP Act o ny as statutory liab New Delhi and thes 1952 by EPFO, Allah	rocurement year Rs.22748.98) rred or under of 1952 by EPFO, ility. e are now nabad has been
NOTE 18 NOTE 19	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22745.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whic litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, I pending before CGIT Asansol.	igement. been making any p undreds) (previous ch is either time bai ct. (Refer Note 27) he EPF and MP Act o ny as statutory liab New Delhi and thes 1952 by EPFO, Allah	rocurement year Rs.22748.98) rred or under of 1952 by EPFO, ility. e are now nabad has been
NOTE 18 NOTE 19	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22745.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whic litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, I pending before CGIT Asansol.	igement. been making any p undreds) (previous ch is either time bai ct. (Refer Note 27) he EPF and MP Act o ny as statutory liab New Delhi and thes 1952 by EPFO, Allah	rocurement year Rs.22748.98) rred or under of 1952 by EPFO, ility. e are now nabad has been
NOTE 18 NOTE 19 NOTE 20	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, while litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, I pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability.	igement. been making any p undreds) (previous in is either time bai ct. (Refer Note 27) he EPF and MP Act o ny as statutory liab Vew Delhi and thes 1952 by EPFO, Allah on the Assessment	rocurement year Ro.22748.98) rred or under of 1952 by EPFO, ility. e are now abad has been t Order.
NOTE 18 NOTE 19 NOTE 20	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Ks. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, while litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, I pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability.	igement. been making any p undreds) (previous ih is either time bai ct. (Refer Note 27) he EPF and MP Act on ny as statutory liab vew Delhi and thes 1952 by EPFO, Allah on the Assessment inded 31.03.2024 hi	rocurement year Ro.22748.98) rred or under of 1952 by EPFO, ility. e are now abad has been t Order. as been provided
NOTE 18 NOTE 19 NOTE 20	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, while litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, I pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability.	agement. been making any p undreds) (previous ch is either time bai ct. (Refer Note 27) be EPF and MP Act (ny as statutory liab vew Delhi and thes 1952 by EPFO, Allah on the Assessment nded 31.03.2024 hi narainpur has beer	rocurement year Ro.22748.98) rred or under of 1952 by EPFO, lifty. e are now tabad has been t Order. as been provided h adjusted
NOTE 18 NOTE 19 NOTE 20	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Ks. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, while litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, I pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability. As per the provisions of Schedule II of the Companys Act, 2013 ,depreciation for the year er on the basis of useful life of the assets. Depreciation on revalued assets at Kolkata and Rup	agement. been making any p undreds) (previous ch is either time bai ct. (Refer Note 27) be EPF and MP Act (ny as statutory liab vew Delhi and thes 1952 by EPFO, Allah on the Assessment nded 31.03.2024 hi narainpur has beer	rocurement year Ro.22748.98) rred or under of 1952 by EPFO, lifty. e are now tabad has been t Order. as been provided h adjusted
NOTE 18 NOTE 19 NOTE 20	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22745.96(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whice litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of the Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compan However, appeals against the above two orders were filed by the Company before EPFAT, I pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability. As per the provisions of Schedule II of the Companys Act, 2013 ,depreciation for the year ere on the basis of useful life of the assets. Depreciation on revalued assets at Kolkata and Rup with Revaluation Reserve. No depreciation has been charged on PPE of Hyderabad as the e	agement. been making any p undreds) (previous ch is either time bai ct. (Refer Note 27) be EPF and MP Act (ny as statutory liab vew Delhi and thes 1952 by EPFO, Allah on the Assessment nded 31.03.2024 hi narainpur has beer	rocurement year Ro.22748.98) rred or under of 1952 by EPFO, lifty. e are now tabad has been t Order. as been provided h adjusted
NOTE 18 NOTE 19 NOTE 20 Note 21	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748-38(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whice litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of the Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, the pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability. As per the provisions of Schedule II of the Companys Act, 2013, depreciation for the year et on the basis of useful life of the assets. Depreciation on revalued assets at Kolkata and Rup with Revaluation Reserve. No depreciation has been charged on PPE of Hyderabad as the e has been provided for in 2022-23 (Note 6).	Igement. been making any p undreds) (previous in is either time bai ct. (Refer Note 27) ie EPF and MP Act of ny as statutory liab New Delhi and thes USS2 by EPFO, Allah on the Assessment inded 31.03.2024 his narainpur has been ntire value of PPE a	rocurement year Rs.22748 98) rred or under of 1952 by EPFO, likty. e are now tabad has been t Order. as been provided h adjusted t Hyderabad
NOTE 18 NOTE 19 NOTE 20	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, while litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compan However, appeals against the above two orders were filed by the Company before EPFAT, th pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been ontained The amount has been included in the contingent liability. As per the provisions of Schedule II of the Companys Act, 2013, depreciation for the year er on the basis of useful life of the assets. Depreciation on revalued assets at Kolkata and Rup with Revaluation Reserve. No depreciation has been charged on PPE of Hyderabad as the e has been provided for in 2022-23 (Note 6). The Union Cabinet in its meeting held on 28.09.2016, inter alia, approved closure of HCL by	Ingement. Ingement. Ingement. Ingements	rocurement year Rs.22748 98) rred or under of 1952 by EPFO, ility. e are now habad has been t Order. as been provided hadjusted t Hyderabad to all its
NOTE 18 NOTE 19 NOTE 20 Note 21	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Rs. In H [Rs. In Hundreds] in respect of one MSME vendor relating to the period prior to 2003, while litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compan However, appeals against the above two orders were filed by the Company before EPFAT, if pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability. As per the provisions of Schedule II of the Companys Act, 2013, depreciation for the year er on the basis of useful life of the assets. Depreciation on revalued assets at Kolkata and Rup with Revaluation Reserve. No depreciation has been charged on PPE of Hyderabad as the e has been provided for in 2022-23 (Note 6). The Union Cabinet in its meeting held on 28.09.2016, inter alia, approved closure of HCL by employees and disposal of all assets. The same was conveyed by DHI vide letter No. 1(13)/2	igement. been making any p undreds) (previous in is either time bai ct. (Refer Note 27) ie EPF and MP Act of ny as statutory liab New Delhi and thes USS2 by EPFO, Allah on the Assessment inded 31.03.2024 hi narainpur has beer ntire value of PPE a offerring VRS/VSS 2003-PE-II (Vol.X) d	rocurement year Rs.22748 98) rred or under of 1952 by EPFO, ility. e are now habad has been t Order. Is been provided a adjusted t Hyderabad to all its ated 6th
NOTE 18 NOTE 19 NOTE 20 Note 21	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, while litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before tPFAT, I pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability. As per the provisions of Schedule II of the Companys Act, 2013, depreciation for the year effort the basis of useful life of the assets. Depreciation on revalued assets at Kolkata and Rup with Revaluation Reserve. No depreciation has been charged on PPE of Hyderabad as the e has been provided for in 2022-23 (Note 6). The Union Cabinet in its meeting held on 28.09.2016, inter alia, approved closure of HCL by employees and disposal of all assets. The same was conveyed by DHI vide letter No. 1(13)/2 Detober, 2016. Closure was to be done by reliving all the employees for implementation of	agement. been making any p undreds) (previous in is either time bai ct. (Refer Note 27) be EPF and MP Act of ny as statutory liab vew Delhi and thes 1952 by EPFO, Allah on the Assessment inded 31.03.2024 hi narainpur has beer ntire value of PPE a cofferring VRS/VSS 2003-PE-II (Vol.X) d spproved roadma	rocurement year Rs.22748.98) rred or under of 1952 by EPFO, ility. e are now abad has been t Order. as been provided a adjusted t Hyderabad to all its ated 6th p for closure
NOTE 18 NOTE 19 NOTE 20 Note 21	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Rs. In H [Rs. In Hundreds] in respect of one MSME vendor relating to the period prior to 2003, while litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of th Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, if pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability. As per the provisions of Schedule II of the Companys Act, 2013, depreciation for the year en on the basis of useful life of the assets. Depreciation on revalued assets at Kolkata and Rup with Revaluation Reserve. No depreciation has been charged on PPE of Hyderabad as the e has been provided for in 2022-23 (Note 6). The Union Cabinet in its meeting held on 28.09.2016, inter alia, approved closure of HCL by employees and disposal of all assets. The same was conveyed by DHI vide letter No. 1(13)/ October, 2016. Closure was to be done by reliving all the employees for implementation or of CPSEs under DHI. Accordingly, all the employees were released on 31.01.2017 after payn	ingement. been making any p undreds) (previous in is either time bail ct. (Refer Note 27) be EPF and MP Act of ny as statutory liab vew Delhi and thes vew Delhi and thes 1952 by EPFO, Allah on the Assessment inded 31.03.2024 his narainpur has beer ntire value of PPE a offerring VRS/VSS 2003-PE-II (Vol.X) d f approved roadma nent of compensat	rocurement year Rs.22748.98) rred or under of 1952 by EPFO, ility. e are now to been provided to adjusted t Hyderabad to all its ated 6th p for closure ion sanctioned
NOTE 18 NOTE 19 NOTE 20 Note 21	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whice litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of the Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compan However, appeals against the above two orders were filed by the Company before EPFAT, the pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability. As per the provisions of Schedule II of the Companys Act, 2013, depreciation for the year en on the basis of useful life of the assets. Depreciation on revalued assets at Kolkata and Rup with Revaluation Reserve. No depreciation has been charged on PPE of Hyderabad as the e has been provided for in 2022-23 (Note 6). The Union Cabinet in its meeting held on 28.09.2016, Inter alia, approved closure of HCL by employees and disposal of all assets. The same was conveyed by DHI vide letter No. 1(13)/2 October, 2016. Closure was to be done by reliving all the employees for implementation or GCPSEs under DHI. Accordingly, all the employees were released on 31.01.2017 after pay by the Union Cabinet and plant and machinery have been disposed off in consonance with	Ingement. Ingement. Ingenession of the sector of the sec	rocurement year Rs.22748.98) rred or under of 1952 by EPFO, likty. e are now tabad has been t Order. as been provided t adjusted t Hyderabad to all its ated 6th p for closure ion sanctioned a Union Cabinet.
NOTE 18 NOTE 19 NOTE 20 Note 21	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748-38(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whice litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of the Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compa However, appeals against the above two orders were filed by the Company before EPFAT, the pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability. As per the provisions of Schedule II of the Companys Act, 2013, depreciation for the year et on the basis of useful life of the assets. Depreciation on revalued assets at Kolkata and Rup with Revaluation Reserve. No depreciation has been charged on PPE of Hyderabad as the e has been provided for in 2022-23 (Note 6). The Union Cabinet in its meeting held on 28.09.2016, inter alia, approved closure of HCL by employees and disposal of all assets. The same was conveyed by DHI vide letter No. 1(13)/ October, 2016. Closure was to be done by reliving all the employees for implementation of CPSEs under DHI. Accordingly, all the employees were released on 31.01.2017 after pany by the Union Cabinet and plant and machinery have been disposed off in consonance with the appropriate Government authority has granted permission on 31.05.2017 for closure of	Ingement. Ingement. Ingement. Ingenession of the settler time bain (ct. (Refer Note 27)) Ine EPF and MP Act of my as statutory liab New Delhi and thes Ingenession of the Assessment Inded 31.03.2024 hit narainpur has been nitire value of PPE a conferring VRS/VSS 2003-PE-II (Vol.X) di f approved roadman ment of compensat the approval of the of the u/s 25(0) of	rocurement year Rs.22748.98) rred or under of 1952 by EPFO, likty. e are now habad has been t Order. as been provided h adjusted t Hyderabad to all its ated 6th p for closure ion sanctioned s Union Cabinet. The Industrial
NOTE 18 NOTE 19 NOTE 20 Note 21	In none of the cases cash outflow is envisaged at this point of time as assessed by the mana There is no possibility of any reimbursement. As company's manufacturing activities have been ceased since 2005, the Company has not since then, including from MSME. There is old outstanding balance of Rs. 22748.98(Rs. In H (Rs. In Hundreds) in respect of one MSME vendor relating to the period prior to 2003, whice litigation. Hence no interest on the principal amount has been provided under the MSME a Two assessment orders u/s 7A (Rs 1896994 hundred) and 14B (Rs 2250711 hundred) of the Durgapur along with interest thereon u/s 7Q upto 31.03.2018 has been paid by the Compan However, appeals against the above two orders were filed by the Company before EPFAT, the pending before CGIT Asansol. Interest assessed u/s 7Q of Employees Provident Fund and Miscellaneous Provisions Act, challenged by the Company before Allahabad High Court and stay order has been obtained The amount has been included in the contingent liability. As per the provisions of Schedule II of the Companys Act, 2013, depreciation for the year en on the basis of useful life of the assets. Depreciation on revalued assets at Kolkata and Rup with Revaluation Reserve. No depreciation has been charged on PPE of Hyderabad as the e has been provided for in 2022-23 (Note 6). The Union Cabinet in its meeting held on 28.09.2016, Inter alia, approved closure of HCL by employees and disposal of all assets. The same was conveyed by DHI vide letter No. 1(13)/2 October, 2016. Closure was to be done by reliving all the employees for implementation or GCPSEs under DHI. Accordingly, all the employees were released on 31.01.2017 after pay by the Union Cabinet and plant and machinery have been disposed off in consonance with	Ingement. Ingement.	rocurement year Rs.22748 98) rred or under of 1952 by EPFO, likty. e are now tabad has been t Order. abs been provided to adjusted t Hyderabad to all its ated 6th p for closure ion sanctioned a Union Cabinet. The Industrial whichhas been

Um-ES A DI DO TOO NNAW Page 52 of 5

2020

NOTE 23

Since the year 2003, the Company has availed various loans from time to time from Government of India for payment of salary, wages and other statutory dues. Aggregate of such loan as on 31.03.2016 is Rs. 13,11,88,480 (Rs. In hundreds) of principal and Rs. 18,16,60,970 (Rs. In Hundreds) of interest totalling to Rs.31,28,49,450(Rs. In Hundreds). Additional interest of Rs.5,63,48,040/- (Rs In Hundreds) has been accrued during the period from 01.04,2016 to 30.09,2016.DHI vide their letter No. 1(13)/2003-PE-III/VOL X) dated 06.10.2016 has conveyed approval of Union Cabinet for "conversion into equity" of the existing Govt. of indias loan of Rs.34,67,15,000/- (Rs In Hundreds) (projected) .(Principal of Rs.131188,000/- (rs. in Hundreds) and interest of Rs.21.55.27.000/- (Rs. In Hundreds) and interest of Rs.21.55.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In Hundreds) and Sing the interest of Rs.21.05.27.000/- (Rs. In H

In terms of the approval of the Union Cabinet in meeting held on 28.09.2015 for closure of Hindustan Cables Limited, during the financial year 2016-2017 the company has received cash influsion in the form of non-plan equity for Rs. 2,58,50,000 (Rs. In Hundreds) and Rs. 1,41,50,000 (Rs. In Hundreds totalling to Rs.4,00,00,000/-(Rs. In Hundreds). The said amount was utilised for OTS of the dues to secured lenders and payment of part of pending salary, wages and statutory dues. Further, during financial year 2016-17, the Company had received sanction of cash influsion in the form of non-plan equity amounting to Rs. 1,64,13,000/-(Rs. In Hundreds) and Rs.4,69,32,000(Rs. In Hundreds), Rs. 21,48,000/-(Rs in Hundreds) and Bs. 8,66,000 (Rs. In Hundreds). These amount were utilized for payment of balance salary, wages and statutory dues , payment of VRS compensation inclusive of gratuity and terminal leave encashment, payment to casual workers and payment against. Court Orders in the case of O.Munniswarny Reddy and others.

A table containing sanction order Nos., date, etc, and reconciliation of share application money pending allotment amounting to Rs 1,53,92,080 (Rs. In Hundreds) is given bellow:

	Particulars			Amoun	t In Rs. Hundreds
				Year ended 31st March, 2024	Year ended 31st March, 2023
GOI Principal Loan nAmount as o	n 1st April 2016			- 13,11,88,480.00	13,11,88,480.00
Interest on Loan Accrued and Due as on 1st April 2016			18,16,60,970.00	18,16,60,970.00	
Interest on Loan Accrued and Due for 2016-2017			5,22,59,430.00	5,22,59,430.00	
Interest on Loan Accrued but Not	Due as on 30.09.2016			40,88,610.00	40,88,610.00
Total				36,91,97,490.00	36,91,97,490.00
Loan/Equity Amount Received du	uring 2016-2017				
SI No.	GOI Order Order Date Nature		Amoun	t In Rs. Hundreds	
1	No.1 (16)/2015 PEH(i)	30.09.2016	Non-plan equity	2,58,50,000.00	2,58,50,000.00
2	No.1 (16)/2016-PEN(ii)	30.09.2016	Non-plan equity	1,41,50,000.00	1,41,50,000.00
3	No.1 (3)/2013-PEII(i)	17.01.2017	Non-plan equity	1,64,13,000.00	1,64,13,000.00
4	No.1 (3)/2013-PEH(v)	17.01.2017	Non-plan equity	4,69,32,000.00	4,69,32,000.00
5	No.1 (3)/2013-PEII(ii)	17.01.2017	Non-plan equity	21,48,000.00	21,48,000.00
6	No.1 (3)/2013-PEII(iii)	17.01.2017	Non-plan equity	8,66,000.00	8,66,000.00
Total	1.111.73 Web 200			10,63,59,000.00	10,63,59,000.00
Less : Amount transferred to GOI	during FY 2017-2018			1,50,00,000.00	1,50,00,000.00
Less : Reversal of excess interest	booked in earlier years			5,11,410.00	5,11,410.00
Less : Amount paid on behalf of C	GOI for purchase of shares of H	CL from Canara R	obeco Mutual fund	1,000.00	1,000.00
Less : Share Alloted to Governme	nt of India (4,44,65,20,000 nor	n of shares of Rs.	10 each)	44,46,52,000.00	44,46,52,000.00
Share Application Money Pendir	ng Allotment			1,53,92,080.00	1,53,92,080.00

The closure proposal was prepared by DHI, GOI, in the months of July/August 2016 which was approved by the Union Cabinet on 28.09.2016.

The proposal was based on projected interest of Rs.21,55,27,000 hundred. However the actual interest as on 30.09.2016 amounted to Rs.23,74.98,000 hundred after reversal of excess interest of Rs.511000 hundred booked in earlier years.

NOTE 24 Extra-Ordinary Items

Heads	Amount(2023-24)	Amount(2022-23)
neads	Rs. In Hundreds	Rs. In Hundreds
Profit on Sale of Fixed Assets	NIL	19,80,873.17
Less: Assets written off	3352.71	-3,095.06
Add: Liabilities Written Back-	NIL	36,796,85
Total	3352.71	20,14,574.95

HCL - 72 nd AGM - 28.10.2024 (4.00PM)

Note 25 As per the Order of the Hon'ble High Court of Calcutta vide IA No. :3A/1/2020 dated 15th day of November, 2021, a Bank Guarantee dated 14.12.2021 issued by the Bank of Baroda, Jodhpur Park Branch of an amount of Rs. 50,000/- (Rs. In Hundreds) PY 50,000(Rs. in Hundreds) against fixed deposit maintained with Bank of Baroda, Jodhpur Park, which has been furnished to the Register, Calcutta High Court in a case which is pending against M/s Joy Maa Santoshi Saw mill. The same was renewed on 14.11.2023 upto 14.11.2024.

Note 26 Other Current Assets (Note 12A) include an amount of Rs.6,67,560/-(Rs. In Hundreds) (Rs. Six Crores, sixty seven lakhs, fifty six thousands only) Previous Year Rs.2,17,580(Rs. In Hundreds) (Rs. Two Crores seventeen lakhs, fifty eight thousand only) deposited with the Register , Delhi High Court as per the Orders dated 21.11.2022 passed by the Delhi High Court in Case No. OMP(ENF)(COMM)263 of 2018 (M/S Goyal MG Gas Pvt. Ltd.-vs-HCL) and also as per Order dated 21.09.2022 and 28.07.2023 passed by Allahabad High Court in appeal u/s 37 of Arsitration and Conditation Act 1996, No. 65 of 2022. The Claim amount of Re2215000/- (in hundreds), being under Ittigation, has been disclosed under Contigent liability (Note 17 (iii))

Note 27 Other Current Assets (Note: 12 A) include an amount of Rs, 40,0030/- (Rs. In Hundreds) (Rs. Four Crs. Three thousand only) Gujrat deposited as per the Order dated 12.01.2023 passed by the Additional District Judge, Gandhinagar, Gujrat in case no. CMA 76 of 2022 (HCL-vs-M/S AVI Polymer Pvt. Ltd.). The Claim amount of Rs743000/-{in hundreds} being under litigation, has been disclosed under Contingent liability (Note 17(iii))

	AY 2013-	5.15 ·	40837.20(Rs. In Hundreds)	-		
	years as follow AY 2013-	an alle	18002.60(Rs. In Hundreds)	7		
OTE 35			mpany has received Inome tax	refunds for the following two a	assessment	
OTE 34	Employee Rem has been show		n and Benefits: since there are r	no employees on the payroll of	f the Company, the amount	
OTE 33	accordingly rep	presented	ted liquidation basis of accounti 3 some of its assets at realisable dit to Revaluation Reserve	and the second se		
	1. net profit ha	is been c	onsidered before extraordinary	items		
	Return on Inve	stments		NA	NA	NA
	return on Capi		ved	-0.020	-0.01	-0.01
	Net Profit ratio			-0.36	-1.35	0.99
	Net Capital Tu		tio	NA	NA	NA
	Trade Payable			NA	NA	NA
	Trade receivab			NA	NA	NA
	Inventory Turn			NA	NA	NA
	Return on Equ			-0.064	-0.08	0.02
	Debt Service C	overage	atio	NA	NA	NA
	Current ratio Debt Equity Ra	itio		3.16	5.38 O	-2.22
	PARTICULARS			2024	2023	
OTE 32	RATIOS			AS AT MARCH 31ST	AS AT MARCH 31ST	VARIANCE
	carning per sh	are		-0.01	0.03	
	Weighted Aver Earning per sh		or shares	4,86,58,81,125	4,86,58,81,125	
			fit & Loss A/c (Rs.hundreds)	-4,47,278.84	15,73,834.18	
OTE 31	Calculation of			2023-2024	2022-2023	
			no segment results have been p			
ote 30			ctivity of the Company has ceas		t of India has decided for closu	ro
ote 29	Information po the year.	ursuant t	o AS-18 " Related Party Transact	tions". There are no transactio	ns with related perties during	
				_		
	4	L-2	1142	-		
	3	L-2 J-0	1142			
	1 2	E-1 E-2	1142	-		
	the second se	lat No.	Amount(Rs. In Hundreds)			
	SAL E					
	SN F					



NOTE 36 Prior Period adjustment in note no. 15C to Profit & Loss Account constitute the following items.

Particulars

Interest on Property Tax (Prior Period) Interest on CJ DARCL (Prior Period) Land Revenue (Prior Period) Penalty on Property Tax (Prior Period) Property Tax Prior Period Expenses Transportation Charges CJ DARCL(Prior Period) Old P.F. Case Settled

NOTE 37 REVALUATION RESERVE:

- 1. Balance at beginning of the year
- 2. Revaluation reserve created during the year
- 3. Depreciation on revaluation increase adjusted against revaluation reserve
- 4. Revaluation reserve related to assets disposed off
- 5. balance at the end of the year

NOTE 38

(a) Other Current Assets: Deposit with Court for Litigated Cases: This includes the following:

2023-24	2022-23
23.67	10.
24,249.31	
35,237.00	
17.59	
1,133.01	-
42,463.05	4
*	1,95,862.59
1,03,123.63	1,95,862.59

Amount (in Rs. Hundreds)

2023-24 2022-23

Amount (in Rs. Hundreds)

2,81,95,931.47	
•	2,81,95,931.47
2958.1	
1,51,586.16	~
2,80,41,387.21	2,81,95,931.47

2023-24	2022-23	
	Amount (in Rs. Hundreds)	

Deposit with court for creditor (Avi Polymer)	4,00,030.00	4,00,030.00
Deposit with court for Goyal Gas	6,67,560.00	2,17,580.00
Deposit with court for creditor (Darcl)	-	48,000.00
	10,67,590.00	6,65,610.00

(b) Advance Recoverable in cash or in kind or for value to be received:

Advance to CBA & Associates

7.80	7.80
375.98	375.98
383.78	383.78

NOTE 39

Rent Receivable

(a) To best of the knowledge and belief of the Management no funds have been advanced or loaned or invested by the company (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person(s) or entity(ies) including foreign entities ("Intermediaries" with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company "Ultimate Beneficiaries" or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) To the best of knowledge and belief of the management, no funds ahave been received by the Company from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



- Note 40 GST Input Credit outstanding in the books amounting to Rs.118840.61(Rs. In hundreds) and matching with Input credit claim in GST portal has been provided for as the Company does not have any turnover, adjustment of this credit is not probable. Amount in the books in excess of balance in GST portal amounting to Rs.3352.71(Rs. in Hundreds) has been written off .(Refer Note 16)
- NOTE 41 No provision for MAT relating to current financial year has been made as the Company is a sick company which was registered with BIFR in 2002 vide no 505 and continues to have negative net worth till end of the year
- NOTE 42 The figures for the previous year have been rearranged and regrouped wherever necessery.

In terms of our report of even date.

For Guha, Nandi & Co, Chartered Accountants FRN: 302039E

(SYAMSUNDAR ROY) Partner (M.No : 053569) UDIN : 24053569BKMGDF9099 Place: Kolkata Date:19.08.2024

Kolkata

Acos

Chairman and Managing Director DIN - 08385809

K. MOHAN CHAIRMAN AND MANAGING DIRECTOR HINDUSTAN CABLES LIMITED

(Amal Kumar Bose) Adviser



HCL - 72 nd AGM - 28.10.2024 (4.00PM)

Corporate and Registered Office

167/A, Ajoy Nagar, (5 th Road), Kolkata - 700099 Email : hindustancablesltd.kolkata@gmail.com

Rupnarainpur Unit

P.O. Hindustan Cables Rupnarainpur – 713335 District : West Burdwan, West Bengal Email : ojharavi7@gmail.com

Record Office of Rupnarainpur

1st Floor, "MAYA ENCLAVE", S, B. Gorai Road (Middle), Near Vidyasagar Maidan, Asansol - 713301

Hyderabad Unit

P.O. Hindustan Cables Hyderabad – 500051, Telangana Email : hindustan_cables@yahoo.com

Allahabad Unit

Flat no. FF-2, 25, J & K, Sukhrawati, Talwar Apartment Tagore Town, Prayagraj, U.P- 211002, Email : 016Paras@gmail.com